

TEJA ENGINEERING INDUSTRIES LIMITED

(Formerly known as Teja Engineering Industries Private Limited)

CIN: L33122GJ2023PLC140188

REGD OFFICE: A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI, BHARUCH -
392001, GUJARAT

EMAIL ID: info@tejaengineering.com, CONTACT NO.: +91 9879599701

Website: www.tejaengineering.com

Date: 05/09/2026

To,
The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Sub: Notice convening the 3rd Annual General Meeting (“AGM”) and Annual Report 2025-26

NSE Scrip Code: TEJA, ISIN: INE0R1301019

The 3rd AGM of the Company will be held on Wednesday September 30, 2026 at 3.00 pm IST through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we are submitting herewith the Annual Report 2025-26 along with the Notice convening the 3rd AGM for the financial year 2025-26 which is being sent through electronic mode to the Members, who have registered their e-mail addresses with the Company/Depositories. The Annual Report 2025-26 containing the Notice shall also uploaded on the Company’s website www.tejaengineering.com.

This is for your information and records.

**For & on Behalf of the Board of Directors
For TEJA ENGINEERING INDUSTRIES LIMITED**

Vakalapudi Srinivasarao
Digitally signed by Vakalapudi
Srinivasarao
Date: 2026.09.05 15:51:46
+05'30'

**Name: SRINIVASARAO VAKALAPUDI
Designation: Chairman and Managing Director
DIN: 10116216**

Place: Bharuch



TEJA
ENGINEERING INDUSTRIES LIMITED

CIN: L33122GJ2023PLC140188

3rd Annual Report 2025-26

REGISTERED OFFICE

A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI,
BHARUCH -392001, GUJARAT

Email Id: info@tejaengineering.com, **Contact No.:** +91 9879599701

Website: www.tejaengineering.com

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Srinivasarao Vakalapudi- Chairman and Managing Director
Mrs. Suryakumari Vakalapudi – Whole-time Director
Ms. Vidiyala Navya Vasantha Lakshmi- Non-executive Director
Mr. Mehul Narendrakumar Hingu- Independent Director
Mrs. Josna Rajeshkumar Pamula- Independent Director

CHIEF FINANCIAL OFFICER

Mr. Mohammedvajid Gulam Mohammed Shaikh

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Deepak Kumar Laddha

STATUTORY AUDITOR

K. K. Haryani & Co.,

Chartered Accountants

D-205/206, Second Floor, R K Casta, B/H Patel Super Market,
Station Road, Bharuch 392 001, Gujarat.

REGISTRAR AND TRANSFER AGENT

Kfin Technologies Limited

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra, India.

Contact: 022-46170911

Email: inward.ris@kfintech.com, Website: www.kfintech.com

REGISTERED OFFICE :

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Email Id: info@tejaengineering.com

Contact No.: +91 9879599701

Website: www.tejaengineering.com

NOTICE

To,
The Member(s),
Teja Engineering Industries Limited
(Formerly known as Teja Engineering Industries Private Limited)

Notice is hereby given that the 3rd Annual General Meeting (AGM) of the Members of Teja Engineering Industries Limited will be held on Wednesday, September 30, 2026 at 3.00 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The venue of the meeting shall be deemed to be the registered office of the Company at A/14 Shantiniketan Society, N/R Shravan Chokdi, Bharuch -392001, Gujarat:

Ordinary business:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, along with the Board's Report and the Auditor's Report thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint a Director in place of Mrs. Suryakumari Vakalapudi, (DIN: 10116215), Whole-time Director who retires by rotation, and being eligible, offers herself for re-appointment as a Director liable to retire by rotation and in this regard,

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, Mrs. Suryakumari Vakalapudi, (DIN: 10116215), who retires by rotation at this meeting, be and is, hereby re-appointed as a Director of the Company, liable to retire by rotation."

**For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Sd/-

Srinivasarao Vakalapudi

(Chairman and Managing Director)

DIN : 10116216

Sd/-

Suryakumari Vakalapudi

(Whole Time Director)

DIN : 10116215

Date: 01/09/2026

Place: Bharuch

Notes:

1. The Ministry of Corporate Affairs, Government of India ("MCA") has vide its circular No. 9/2024 dated 19th September, 2024, read with circulars dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021, 14th December 2021, 5th May, 2022, 28th December 2022 and 25th September 2023, and the latest being 3/2025 dated September 22, 2025 and other circulars issued in this respect ("MCA Circulars") has permitted, inter-alia, holding of the AGM through Video Conferencing/ Other Audio-Visual Means ("VC/ OAVM") facility till further orders, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. In compliance with the provisions of the Companies Act, 2013 ('Act'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the 3rd AGM of the Company is being held through VC / OAVM. The deemed venue for the 3rd AGM shall be the Registered Office of the Company.
2. In terms of the MCA Circulars, physical attendance of members has been dispensed with and therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the 3rd AGM. However, in pursuance of Section 112 and Section 113 of the Act, representatives of the members, who are Bodies Corporate / Institutional shareholders, may attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Institutional / Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF / JPG Format) of their respective Board or governing body Resolution / Authorization etc., authorizing their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-voting. The said Resolution / Authorization shall be sent to the Company by e-mail on its registered e-mail address at info@tejaengineering.com with a copy marked to evoting@nsdl.co.in.
3. Since the AGM is being held through VC/ OAVM facility, the Route Map is not annexed in this Notice.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.tejaengineering.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.
9. Electronic copy of the Annual Report for the financial year 2025-26 is being sent to all the members whose email addresses are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.
Electronic copy of the Notice of the 3rd AGM of the Company, inter-alia, indicating the process and manner of electronic voting ("e-voting") is being sent to all the members whose email addresses are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same.

In case any member is desirous of obtaining hard copy of the Annual Report for the financial year 2025-26 and Notice of the 3rd AGM of the Company, may send request to the Company's email address at info@tejaengineering.com mentioning the folio no./ DP ID and Client ID.

10. The details required under Regulation 36(3) of the SEBI Listing Regulations, 2015 and Secretarial Standards on General Meetings (SS- 2) issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment at this AGM form part of the Notice.

REGISTRATION OF EMAIL IDs AND UPDATION OF DETAILS

Members, whose email address, bank account details or mobile number is not registered with the Company or with their respective Depository Participant(s) ['DPs'], and who wish to receive the Notice of the 3rd AGM and the Annual Report for the financial year 2025-26 and all other communication sent by the Company, from time to time, can get their email address, bank account details and mobile number registered by following the steps as given below:

For members holding in physical mode - Members are requested to either dematerialise their holdings or furnish relevant Investor Service Request Forms (ISR-1 and ISR-2) for registering their email addresses and mobile numbers and to update their bank details for receiving dividend, if any, with the Company's Registrar and Share Transfer Agent, M/s. Kfin Technologies Limited. The above forms are available on the Company's website at www.tejaengineering.com and on RTA's website at <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

For members holding in dematerialized mode – Member has to enter the demat account number (DPID & Client ID) to register Email & Mobile. Updation of Bank details for members holding shares in dematerialized mode is not permitted and the same has to be routed through their concerned depository participant.

- Members are requested to note that the Company's equity shares are under compulsory demat trading for all class of investors, as per the provisions of SEBI circular dated May 29, 2000. In view of above, members are advised in their own interest to dematerialize the shares held by them in physical form to avoid inconvenience and avail various benefits of dematerialization.
- As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed unless the securities are held in the dematerialized form with the depositories.

The Equity Shares of the Company are eligible for transfer only in dematerialized form. Therefore, the Shareholders are requested to take action to dematerialize their Equity Shares held in the Company promptly.

- As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, and clarification vide Circular No. SEBI/HO/MIRSD/MIRSD-RTAMB/P/CIR/2021/687 dated December 14, 2021, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI has mandated furnishing of PAN, Address with PIN code, Email address, Mobile No., Bank Account details, Specimen Signature and Nomination by holders of physical securities to the RTA at the earliest. Subject to these circulars, until submission and verification of the above details of such physical shareholders, RTAs are not allowed to process any request for physical holding.

INSPECTION OF DOCUMENTS:

The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained in terms of Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM on the Company's website www.tejaengineering.com in the Investors' section.

All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to info@tejaengineering.com.

The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) for participating in the securities market. Members holding shares in electronic form are therefore requested to submit their self-attested PAN to their Depository Participant (DP) with whom they are maintaining demat accounts, if not submitted already. Members holding shares in physical form are required to complete their KYC related formalities as per SEBI circulars by submission of applicable Investor Service Request (ISR) Forms to M/s. Kfin Technologies Limited, if not submitted already.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING 3rd ANNUAL GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, 27th September, 2026 at 09:00 A.M. and ends on Tuesday, 29th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of

shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on

“Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select **“Register Online for IDeAS Portal”** or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is

	12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nrshahoffice@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the

download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mahatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@tejaengineering.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@tejaengineering.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps

mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@tejaengineering.com. The same will be replied by the company suitably.
6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/ folio number, PAN and mobile number at info@tejaengineering.com, between Tuesday 15th September, 2026 (9.00 a.m. IST) and Monday, 21st September, 2026 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

ANNEXURE TO ITEM NO. 1 OF THE NOTICE

Details of Director seeking appointment/re-appointment at the 3rd Annual General Meeting (Pursuant to Regulation 36(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause no. 1.2.5 of Secretarial Standards:

Item no. 2 Profile of Director:

Name of Director	Suryakumari Vakalapudi
DIN	10116215
Nationality	Indian
Date of Birth and Age	November 23, 1978 (47 years)
Date of First Appointment	17th April, 2023
Experience	She has working experience of 5 years in the business operations and management in same industry.
Terms and Conditions of appointment / Re-appointment including remuneration, if any	Appointed as Whole-time Director on October 04, 2023 for Five (5) years w.e.f. October 04, 2023 to October 03, 2028.
No. of Board meetings attended during the year	18
Nature of Expertise in specific functional areas	She owns Proprietorship firm M/s. Surya instruments and Calibration since August 26, 2019. At present as an Executive Director, she provides guidance for preparing annual operating plan for our organization, execute and implement the strategy and business plan in accordance with decision of board of Directors.
Qualification	Under Graduate
Disclosure of relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Spouse of Mr. Srinivasarao Vakalpudi, Chairman and Managing Director.
Directorship held in other public companies in India	NA
Membership of committees held in other public companies in India	NA
Listed entities from which he	NA

has resigned / ceased from the Directorship on completion of term, in the past three years	
No. of equity shares held in the Company	440

**For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Sd/-

Srinivasarao Vakalapudi

(Chairman and Managing Director)

DIN : 10116216

Sd/-

Suryakumari Vakalapudi

(Whole Time Director)

DIN : 10116215

Date: 01/09/2026

Place: Bharuch

Board's Report

To
The Members of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED

Your Directors have pleasure in presenting the 3rd Board's Report together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial period ended 31st March, 2026.

FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

Particulars	2025-26	2024-25
Net Sales / Income from Business Operations	7744.25	5521.83
Other Income	86.97	1.49
Total Income	7831.21	5523.32
Less: Expenses	6977.42	4985.54
Profit / Loss before tax and Extra Ordinary / Exceptional Items	853.80	537.78
Less: Extra Ordinary / Exceptional Items	0.00	0.00
Profit Before Tax	853.80	537.78
Less: Current Income Tax	225.95	133.85
Less: Previous year Adjustment of Income Tax	0.00	0.00
Less: Deferred Tax	2.73	2.34
Net Profit After Tax	625.11	401.59

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the financial year under review, the Company recorded a total income of ₹7831.21 Lakhs from its business operations and other sources, as against ₹5523.32 Lakhs in the previous financial period. The Net Profit after tax stood at ₹625.11 Lakhs, reflecting a significant improvement in the Company's financial performance.

The Directors believe that the Company's established business operations, strengthened financial position and continued emphasis on operational efficiency place it in a position to pursue sustainable growth. While the business environment continues to present both opportunities and challenges, the management will continue to focus on prudent decision-making, customer satisfaction and long-term value creation for all stakeholders.

CHANGE IN NATURE OF BUSINESS:

During the period under review, there was no change in nature of business of the Company.

DIVIDEND

With a view to conserve the resources for future prospect and growth of the Company, the Board of Directors of the Company have not recommended any Dividend on Equity Shares of the Company. Dividend Distribution policy is uploaded on website at <https://tejaengineering.com/ShareHolder.aspx>

WEBLINK OF ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, the Annual Return for the financial year ended March 31, 2025 is available on the website of the Company at <https://tejaengineering.com/Financials.aspx>.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The Company has not transferred any amount from its Profit & Loss Account to General Reserve of the Company. It is not proposed to transfer any amount to reserves out of the profits earned during FY 2025-26.

INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company. No Company has become or ceased to be subsidiary, Joint Venture or Associate Company during the period under the review.

CORPORATE GOVERNANCE:

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply to our Company. Therefore, the Company has not provided a separate report on Corporate Governance.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

MATERIAL CHANGES AND COMMITMENTS

The financial year 2026-27 is significant for the Company as its equity shares were listed on the SME Emerge Platform of National Stock Exchange of India Limited on 7th July, 2026. The Company also successfully completed its Initial Public Offer (IPO) comprising a fresh issue of 16,98,000 equity shares at an issue price of ₹220 per equity share, aggregating to ₹3735.60 Lakhs. The proceeds from the IPO are being utilized for the objects stated in the Prospectus.

The listing on the SME Emerge platform has strengthened the Company's capital base and enhanced its visibility in the capital market. The Company remains focused on the efficient utilization of the funds raised, improving operational performance, maintaining financial discipline and complying with applicable regulatory requirements.

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Period 2025-26, the Company held 18 (Eighteen) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No	Date of Board Meeting	Board Strength	Number of Directors present
1	07/04/2025	5	5
2	01/05/2025	5	5
3	12/06/2025	5	5
4	01/07/2025	5	5
5	26/07/2025	5	5
6	21/08/2025	5	5
7	13/09/2025	5	5
8	20/09/2025	5	5
9	26/09/2025	5	5
10	29/09/2025	5	5
11	03/10/2025	5	5
12	26/12/2025	5	5
13	19/01/2026	5	5
14	02/02/2026	5	5
15	06/02/2026	5	5
16	02/03/2026	5	5
17	18/03/2026	5	5
18	25/03/2026	5	5

Sr. No	Name	No. of Board meeting Entitled to attend	No. of Board meeting Attended
1.	SRINIVASARAO VAKALAPUDI	18	18
2.	SURYAKUMARI VAKALAPUDI	18	18
3.	VIDIYALA NAVYA VASANTHA LAKSHMI	18	18
4.	MEHUL NARENDRAKUMAR HINGU	18	18
5.	JOSNA RAJESHKUMAR PAMULA	18	18

Meetings of Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Board met 1 time during the Financial Period under review as follows:

S. No.	Date of Committee Meeting	Number of members of Committee	Number of members who attended the Committee Meeting
1.	19/01/2026	3	3

Meetings of Audit Committee

The Audit Committee of the Board met 13 times during the Financial Period under review as follows:

S. No.	Date of Committee Meeting	Number of members of Committee	Number of members who attended the Committee Meeting
1.	03/04/2025	3	3
2.	01/05/2025	3	3
3.	01/07/2025	3	3
4.	26/07/2025	3	3
5.	21/08/2025	3	3
6.	13/09/2025	3	3
7.	26/09/2025	3	3
8.	03/10/2025	3	3
9.	26/12/2025	3	3
10.	19/01/2026	3	3
11.	02/02/2026	3	3
12.	18/03/2026	3	3
13.	25/03/2026	3	3

Meetings of Nomination and Remuneration Committee Meeting

The Nomination and remuneration Committee of the Board met 2 times during the Financial Period under review as follows:

S. No.	Date of Committee Meeting	Number of members of Committee	Number of members who attended the Committee Meeting
1.	21/08/2025	3	3
2.	19/01/2026	3	3

MEETINGS OF THE MEMBERS

During the Financial Period 2025-26, the Company held 4 (Four) general meetings of the members which is summarized below.

SN	Date of Meeting	Type of Meeting	Members Strength	No. of Members Present
1.	20/09/2025	Annual General Meeting	18	9
2.	19/08/2025	Extra ordinary General Meeting	18	9
3.	19/01/2026	Extra ordinary General Meeting	18	9
4.	12/02/2026	Extra ordinary General Meeting	18	9

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the Financial period ended on 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial period and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud

and other irregularities;

- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS

The Company has entered into Related Parties Transaction as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. All related party transactions entered by the Company were at arms' length and in the ordinary course of business. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority. Form no. **AOC-2** is attached with this report for your kind perusal and information as **Annexure: 1**. The details of all related party transactions are disclosed in Notes to Financial Statements.

PARTICULARS OF EMPLOYEES AND REMUNERATION

Disclosures with respect to the remuneration of Directors, KMPs and employees as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in **Annexure 2** to this Report. Statement containing Particulars of Employees pursuant to Section 197 of the Act and Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of the Annual Report. As per the provisions of Section 136 of the Act, the Reports and Financial Statements are being sent to shareholders of the Company and other stakeholders entitled thereto, excluding the Statement containing Particulars of Employees. Any shareholder interested in obtaining such details may write to the Company Secretary.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report. Same is annexed as **Annexure- 3**.

CORPORATE SOCIAL RESPONSIBILITY:

In compliance with requirements of Section 135 of the Act, the Company has laid down a CSR Policy. The composition of the Committee, contents of CSR Policy and report on CSR activities carried out during the financial year ended 31st March, 2026 in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed herewith as **Annexure 4, CFO certificate as Annexure-5.**

The CSR Policy of the Company is available at the weblink: <https://tejaengineering.com/ShareHolder.aspx>.

The Company is committed to focus on inclusive growth and improve lives by contributing towards communities around which it operates. Your Company endeavored to meet the budgeted expenditure by contributing in various eligible CSR activities and has committed to incur expenditure for CSR initiatives in the coming years through structured events or programs and projects. It is committed to actively engage with the partners/NGOs to execute the said events or projects and programs or contribute towards various govt. funds and incur expenditure in accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. Details of the same as given in more details in Annexure 4.

Against CSR spending obligation of Rs. 6.78 Lakhs, the Company has spent Rs. 6,79 lakhs towards CSR expenditure in FY 2025-26.

AUDITORS

Statutory Auditor

M/s. K. K. Haryani & Co., Chartered Accountants (Firm Registration No. 121950W), were re-appointed as the Statutory Auditors of the Company at the Annual General Meeting held on 13th September, 2024, to hold office till conclusion of Sixth Annual General Meeting. The Statutory Auditors have confirmed that they are not disqualified to continue as Statutory Auditors and are eligible to hold office as Statutory Auditors of your Company. The company had received eligibility certificate from the auditor.

STATUTORY AUDITORS' REPORT

The Statutory Auditors' Report on the Financial Statements of the Company for the Financial Year 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer on the financial statements.

SECRETARIAL AUDIT REPORT

During the FY 2025-26, the Company does not fall under the criteria mentioned under Section 204 of the Act, no details have been furnished in the regard.

REPORTING OF FRAUD BY AUDITORS

During the period under review, statutory auditor has not reported under section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the company by its officers or employees.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not provided no guarantees and made no investments during the period u/s 186 of the Companies Act, 2013. However, the Company has given loans and advances to under section 186 of the Act. Kindly refer the financial statements for the loans, guarantees and investments given/made by the Company as on March 31, 2026. Further details are as follows:

a	Whether any loan, guarantee is given by the company or securities of any other body corporate purchased ?	Yes
b	Whether the Company falls in the category provided under section 186(11)? (If Yes, in aforesaid clause "a")	No
c	Are there any reportable transactions on which section 186 applies? (whether or not threshold exceeds 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account)	Yes
d	Brief details as to why transaction is not reportable	NA

Details of Transaction:

Number of transactions	01
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Block 1	
CIN/PAN/Passport/Registration number	U71200GJ2024PTC150817
Name of the Party	SURYA INSTRUMENTS &

	CALIBRATION PRIVATE LIMITED
Type of person (Individual/Entity)	Entity
Nature of transaction	Loan given
In case of loan, rate of interest would be enquired	9% p.a.
Brief on the transaction	Inter corporate Deposit granted during the year.
Amount (in INR)	80,50,000
Date of passing Board Resolution (DD/MM/YYYY)	26/07/2025
Whether the threshold of 60% of paid-up share capital, free reserves and securities premium account or 100% of its free reserves or securities premium account breached?	Yes
SRN of MGT-14	AA5861561

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

CONSERVATION OF ENERGY:

(i)	The steps taken or impact on conservation of energy.	The Company exercised the strict control in its operations to minimize the power cost and reduce the waste of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	N. A.
(iii)	The capital investment on energy conservation equipments.	N. A.

TECHNOLOGY ABSORPTION:

1	Efforts in brief, made towards technology absorption, adaptation and innovation	None
2	Benefits derived as a result of the above efforts	N. A.
3	Information Regarding Imported Technology	N. A.

4	Expenditure Incurred on R & D	N. A.
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B. Foreign exchange earnings and Outgo

Particulars	Amount in Lakhs
Earnings	NIL
Outgo	NIL

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

DIRECTORS & KMP

During the period, the composition of the Board of Directors of your Company has been in conformity with the requirements of the Companies Act, 2013. The Board of Directors of the Company as on 31st March, 2026 consisted of 5 Directors. During the year, there was no change in constitution of Board of directors of the Company. There was no changes in KMP during the year.

In accordance with the provisions of the Act and the Articles of Association of the Company, Mrs. Suryakumari Vakalapudi, Whole-time Director of the company, retire by rotation at the ensuing Annual General Meeting. The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, have recommended her re-appointment.

The resolution for the above reappointment of Director is incorporated in the Notice of the ensuing Annual General Meeting. In the opinion of the Board, all the Directors possess the requisite qualifications, experience, and expertise and hold high standards of integrity.

Composition of Board

The composition of the Board of Directors as on March 31, 2026 is as under:

Sr. No	DIN/PAN	Name	Designation	Date of Appointment
1	10116216	SRINIVASARAO	Chairman and	17/04/2023

		VAKALAPUDI	Managing Director	
2	10116215	SURYAKUMARI VAKALAPUDI	Whole-time director	17/04/2023
3	10404703	VIDIYALA NAVYA VASANTHA LAKSHMI	Non-Executive Director	24/11/2023
4	10404685	MEHUL NARENDRAKUMAR HINGU	Non-Executive Independent Director	24/11/2023
5	10311967	JOSNA RAJESHKUMAR PAMULA	Non-Executive Independent Director	09/09/2023

Details of KMP as on March 31, 2026 is as under:

Sr. No	Name	Date of Appointment	Designation
1.	MOHAMMEDVAJID GULAM MOHAMMED SHAIKH	03/12/2024	Chief Financial Officer
2.	DEEPAK KUMAR LADDHA	17/01/2024	Company Secretary and Compliance officer

DISCLOSURE OF COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE:

The Company has constituted Stakeholder Relationship Committee (SRC) Committee on 23rd January, 2025 and duly complied with the provisions of the Companies Act, 2013. The SRC Committee of the Board of the Company comprises of the following members as on 31st March, 2026:

Name	Designation	Status in Committee
Josna Rajeshkumar Pamula	Independent Director	Chairperson
Suryakumari Vakalapudi	Whole-time Director	Member
Srinivasarao Vakalapudi	Managing Director and Chairman	Member

The Company Secretary of the Company act as a Secretary of the Committee.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE:

The provisions of Sec.177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2013 have now become applicable to the Company. The Company has constituted Audit Committee on 23rd January, 2025. The Audit Committee constitution is as follows as on 31st March, 2026:

Name	Designation	Status in Committee
Mehul Narendrakumar Hingu	Independent Director	Chairman
Josna Rajeshkumar Pamula	Independent Director	Member

Srinivasarao Vakalapudi	Managing Director and Chairman	Member
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The Company Secretary of the Company act as a Secretary of the Committee.

DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee has become applicable to the Company. Nomination and Remuneration Committee (NRC) of the Board has been constituted. The Company has constituted NRC Committee on 23rd January, 2025. The NRC consists of the following Directors as on 31st March, 2026:

Name	Designation	Status in Committee
Mehul Narendrakumar Hingu	Independent Director	Chairman
Josna Rajeshkumar Pamula	Independent Director	Member
Vidiyala Navya Vasantha Lakshmi	Non-executive Director	Member

The Company Secretary of the Company act as a Secretary of the Committee.

Nomination and Remuneration Policy:

In accordance with the provisions of Section 178 of the Companies Act, 2013, the Board of Directors of the Company has adopted the Nomination and Remuneration Policy (the "Policy"). The Policy, inter alia, provides guidelines for the appointment, removal and remuneration of the Directors, Key Managerial Personnel and Senior Managerial Personnel of the Company. The said policy can be downloaded from the web link: <https://tejaengineering.com/ShareHolder.aspx>

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6), Code for independent directors of the Companies Act, 2013 and they have registered their names in the Independent Directors' Databank. All those Independent Directors who are required to undertake the online proficiency self-assessment test as contemplated under Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014, have passed such test.

Based on the disclosures received from all independent directors and in the opinion of the Board, the independent directors fulfil the conditions specified in the Act and are

independent of the Management. In the opinion of the Board, the independent directors so appointed possess requisite integrity, expertise, experience and proficiency.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

The Directors are regularly informed during meetings of the Board and its Committees on the activities of the Company, its operations and issues faced by the industry. The details of familiarization programs provided to the Directors of the Company are available on the Company's website www.tejaengineering.com.

ANNUAL EVALUATION OF DIRECTORS, COMMITTEE AND BOARD

The Nomination and Remuneration Committee of the Board has formulated a Performance Evaluation Framework, under which the Committee has identified criteria upon which every Director, every Committee, and the Board as a whole shall be evaluated. During the year under review the said evaluation had been carried out.

VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES

In compliance with the provisions of Section 177(9) of the Companies Act, 2013, the Board of Directors of the Company has framed the "Whistle Blower Policy" as the vigil mechanism for Directors and employees of the Company.

In compliance with the provisions of Section 177(9) of the Companies Act, 2013, the Board of Directors of the Company has framed the "Whistle Blower Policy" as the vigil mechanism for Directors and employees of the Company. The Whistle Blower Policy is disclosed on the website of Company at <https://tejaengineering.com/ShareHolder.aspx>

PREVENTION OF INSIDER TRADING

The Company got listed on stock exchange on 7th July, 2026. Hence, the provision of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and amendments thereto were not applicable to the company during the year. However, the company has in place a code of conduct to regulate, monitor and report trading by insider for prohibition of Insider trading in the shares of the Company. The code inter alia prohibits purchase/ sale of shares of the Company by its Designated Persons and other connected persons while in possession of Unpublished Price Sensitive Information in relation to the Company and during the period when trading window is close.

The company has also formulated a Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and said code is available on the website of the Company <https://tejaengineering.com/ShareHolder.aspx>.

DEPOSITS

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2025-26. Your Company did not accept any deposit during the year under review.

COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules made thereunder, as applicable. The Company provides all applicable benefits to women employees in accordance with the said Act, including maternity leave, nursing breaks, and other prescribed entitlements. The Company is committed to ensuring a safe, inclusive, and supportive work environment for all employees, particularly women during and after maternity.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has adopted a policy on prevention, prohibition, and redressal of sexual harassment at the workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

In line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company is duly constituted an Internal Complaints Committee (ICC) to redress complaints, if any, regarding sexual harassment.

During the financial year under review, no complaint was received by the Committee under the said Act.

Particulars	No. of Complaints
No. of Sexual Harassment Complaints received	0
No. of Sexual Harassment Complaints disposed off	0
No. of Sexual Harassment Complaints pending beyond 90 days.	0

No. of Employees as on Closure of the Financial Year

Sr No.	Gender	No. of Employees
1	Female	09
2	Male	2786
3	Transgender	0

	Total	2795
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SHARES

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the period under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the period under review.

c. BONUS SHARES

The Company has not issued any Bonus equity shares during the period under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

ORDER OF COURT

There are no significant and material orders passed by the Regulators, courts or Tribunals impacting the going concern status and Company's Operations in future.

COMPLIANCE OF SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors and the Internal Auditors of the Company on the inefficiency or inadequacy of such controls.

INTERNAL CONTROL SYSTEMS

Adequate internal control systems commensurate with the nature of the Company's business, size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations. Internal control systems are designed to ensure that all assets and resources are acquired economically, used efficiently and adequately protected.

MAINTENANCE OF COST RECORDS & COST AUDIT

The maintenance & audit of cost records under section 148 of the act is not applicable to the Company.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

There are no proceeding, either filed the Company or filed against the company, pending under the insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the period, 2025-26.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the period under the review, there has been no one time settlement of loan from banks and financial institution.

OTHER INFORMATION

The Company secretary and compliance officer of the company brought to the notice of Board of directors and Audit committee circular dated January 7, 2026 issued by the National Financial Reporting Authority regarding importance and requirement of structured, continuous and well-documented communication between statutory auditors and Those Charged with Governance (TCWG), including the Audit Committee.

In accordance with the circular dated January 7, 2026 issued by the National Financial Reporting Authority and upon recommendation of the Audit Committee in consultation with the Statutory Auditors, the Board is planning to adopt a framework to ensure effective two-way communication between 'Those Charged with Governance' ("TCWG") and the Statutory Auditors.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers and Shareholders during the period under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Date: 23/07/2026
Place: Bharuch

Sd/-
Srinivasarao Vakalapudi
(Chairman and Managing Director)
DIN : 10116216

Sd/-
Suryakumari Vakalapudi
(Whole Time Director)
DIN : 10116215

ANNEXURE - 1

FORM NO. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	
B	Nature of contracts/arrangements/transactions	NA
C	Duration of the contracts/arrangements/transactions	NA
D	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
E	Justification for entering into such contracts or arrangements or transactions	NA
F	Date of approval by the Board	NA
G	Amount paid as advances, if any	NA
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of material contracts or arrangement or transactions at arm's length basis

Number of contracts or arrangements or transactions at arm's length basis	11
--	-----------

i.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	AEKPR5297L
B	Name(s) of the related party	Srinivasarao Vakalapudi
C	Nature of relationship	Managing Director
D	Nature of contracts/ arrangements/	Taking premises on rent for use as

	transactions	registered office- Ordinary Course of Business
E	Duration of the contracts / arrangements/ transactions	N. A. as ongoing contract / arrangement
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The transactions carried at arms' length and in the ordinary course of business. The Company has taken shareholders' approval at their extra ordinary general meeting held on 30/05/2023. Security Deposit of Rs. 100.00 Lakhs provided.
G	Date of approval by the Board (DD/MM/YYYY)	16/05/2023
H	Amount paid as advances, if any	0.00

ii.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	ACIPV0181B
B	Name(s) of the related party	Suryakumari Vakalapudi
C	Nature of relationship	Whole Time Director
D	Nature of contracts/ arrangements/ transactions	Taking premises on rent for use as registered office- Ordinary Course of Business
E	Duration of the contracts / arrangements/ transactions	N. A. as ongoing contract / arrangement
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The transactions carried at arms' length and in the ordinary course of business. The Company has taken shareholders' approval at their extra ordinary general meeting held on 30/05/2023. Security Deposit of Rs. 100.00 Lakhs provided.
G	Date of approval by the Board (DD/MM/YYYY)	16/05/2023
H	Amount paid as advances, if any	0.00

iii.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	AEKPR5297L
B	Name(s) of the related party	Srinivasarao Vakalapudi
C	Nature of relationship	Managing Director
D	Nature of contracts/ arrangements/ transactions	Taking Plot premises on rent -

	transactions	Ordinary Course of Business
E	Duration of the contracts / arrangements/ transactions	N. A. as ongoing contract / arrangement
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The transactions carried at arms' length and in the ordinary course of business. The Company has taken shareholders' approval at their extra ordinary general meeting held on 30/05/2023. Security Deposit of Rs. 50.00 Lakhs provided.
G	Date of approval by the Board (DD/MM/YYYY)	16/05/2023
H	Amount paid as advances, if any	0.00

iv.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	ACIPV0181B
B	Name(s) of the related party	Suryakumari Vakalapudi
C	Nature of relationship	Whole Time Director
D	Nature of contracts/ arrangements/ transactions	Taking Plot premises on rent - Ordinary Course of Business
E	Duration of the contracts / arrangements/ transactions	N. A. as ongoing contract / arrangement
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The transactions carried at arms' length and in the ordinary course of business. The Company has taken shareholders' approval at their extra ordinary general meeting held on 30/05/2023. Security Deposit of Rs. 50.00 Lakhs provided.
G	Date of approval by the Board (DD/MM/YYYY)	16/05/2023
H	Amount paid as advances, if any	0.00

v.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	AEKPR5297L
B	Name(s) of the related party	Srinivasarao Vakalapudi
C	Nature of relationship	Managing Director
D	Nature of contracts/ arrangements/ transactions	Vehicles on Rent- Ordinary Course of Business
E	Duration of the contracts / arrangements/	Ongoing

	transactions	
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The transactions carried at arms' length and in the ordinary course of business. The Company has taken shareholders' approval at their extra ordinary general meeting held on 20/01/2024.
G	Date of approval by the Board (DD/MM/YYYY)	17/01/2024
H	Amount paid as advances, if any	0.00

vi.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	U71200GJ2024PTC150817
B	Name(s) of the related party	Surya Instruments & Calibration Private Limited
C	Nature of relationship	Mr. Srinivasarao Vakalpudi and Mrs. Suryakumari Vakalapudi are director and shareholders
D	Nature of contracts/ arrangements/ transactions	Availing Services- Testing, Calibration, consumable and Site Expenses Incurred- Ordinary Course of Business
E	Duration of the contracts / arrangements/ transactions	Ongoing
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	NA
G	Date of approval by the Board (DD/MM/YYYY)	26/07/2025
H	Amount paid as advances, if any	0.00

vii.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	APTPV6815Q
B	Name(s) of the related party	Vakalapudi Ramu
C	Nature of relationship	Relative of Director
D	Nature of contracts/ arrangements/ transactions	Remuneration - Ordinary Course of Business
E	Duration of the contracts / arrangements/ transactions	Ongoing
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Value during the year: Rs. 11.90 Lakhs

G	Date of approval by the Board (DD/MM/YYYY)	01/04/2024
H	Amount paid as advances, if any	0.00

viii.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	ACIPV0181B
B	Name(s) of the related party	Suryakumari Vakalapudi
C	Nature of relationship	Whole Time Director
D	Nature of contracts/ arrangements/ transactions	Purchase of Office building
E	Duration of the contracts / arrangements/ transactions	One Time
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The Company has taken shareholders' approval at their extra ordinary general meeting held on 23/01/2025.
G	Date of approval by the Board (DD/MM/YYYY)	02/01/2025
H	Amount paid as advances, if any	50.00 Lakhs

ix.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	ACIPV0181B
B	Name(s) of the related party	Suryakumari Vakalapudi
C	Nature of relationship	Whole Time Director
D	Nature of contracts/ arrangements/ transactions	Purchase of Plot
E	Duration of the contracts / arrangements/ transactions	One Time
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The Company has taken shareholders' approval at their extra ordinary general meeting held on 23/01/2025.
G	Date of approval by the Board (DD/MM/YYYY)	02/01/2025
H	Amount paid as advances, if any	65.00 Lakhs

x.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	AEKPR5297L
B	Name(s) of the related party	Srinivasarao Vakalapudi

C	Nature of relationship	Managing Director
D	Nature of contracts/ arrangements/ transactions	Purchase of Office building
E	Duration of the contracts / arrangements/ transactions	One Time
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The Company has taken shareholders' approval at their extra ordinary general meeting held on 23/01/2025.
G	Date of approval by the Board (DD/MM/YYYY)	02/01/2025
H	Amount paid as advances, if any	50.00 Lakhs

xi.

Sl No.	Particulars	Details
A	Permanent Account Number (PAN)/Passport for individuals or any other registration number	AEKPR5297L
B	Name(s) of the related party	Srinivasarao Vakalapudi
C	Nature of relationship	Managing Director
D	Nature of contracts/ arrangements/ transactions	Purchase of Plot
E	Duration of the contracts / arrangements/ transactions	One Time
F	Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	The Company has taken shareholders' approval at their extra ordinary general meeting held on 23/01/2025.
G	Date of approval by the Board (DD/MM/YYYY)	02/01/2025
H	Amount paid as advances, if any	65.00 Lakhs

**For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Date: 23/07/2026
Place: Bharuch

Sd/-
Srinivasarao Vakalapudi
(Chairman and Managing Director)
DIN : 10116216

Sd/-
Suryakumari Vakalapudi
(Whole Time Director)
DIN : 10116215

ANNEXURE - 2

Statement of Disclosure of Remuneration Pursuant to Section 197 of the Act and Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Ratio of the remuneration of each Executive Director to the Median remuneration of the Employees of the Company and Percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary:

Name of Director/KMP	Designation	Ratio of remuneration of each Director / CFO / Company Secretary to in median remuneration of Employees	Percentage increase in Remuneration (%)*
Srinivasarao Vakalapudi	Chairman and Managing Director	15.58	0.00
Suryakumari Vakalapudi	Whole-time Director	2.27	16.67%
Mohammedvajid Gulam Mohammed Shaikh	Chief Financial Officer	1.95	*Not Comparable
Deepak Kumar Laddha	Company Secretary and Compliance officer	1.99	0.00

* Not comparable because CFO was employed for the part of financial year in FY 2024-25.

B. the number of permanent employees on the rolls of company as on March 31, 2026: 2795

C. The percentage increase in the median remuneration of employees in the financial year: 15.63%

D. Average percentile increase already made in the salaries of the employees other than the managerial personnel in last financial year and comparison with percentile increase in the managerial remuneration and justification thereof:
 Average increase made in the salaries of employees other than the managerial personnel in the financial year was 10% and does not include increase on account of promotions. Increase every year is an outcome of Company's market

competitiveness as against its peer companies as well as financial performance. In keeping with our reward philosophy and benchmarking results, the increase this year reflects the market practice. The increase in managerial remuneration aligns with the recommendations of the Nomination and Remuneration Committee and has been duly approved by the Board. The increase varies across employees depending upon individual performance, role enhancement, and timing of increments during the year. Certain employees received increments during the later part of the financial year, resulting in lower annualised impact.

E. Affirmation that the remuneration is as per Remuneration Policy of the Company:

It is hereby affirmed that the remuneration paid to the Directors and employees is as per the Remuneration Policy of the Company.

F. None of the employees was employed throughout the financial year was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees.

G. None of the employees was employed for a part of the financial year was in receipt of remuneration for that year which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month.

H. None of the employees were employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Sd/-

Srinivasarao Vakalapudi

(Chairman and Managing Director)

DIN : 10116216

Sd/-

Suryakumari Vakalapudi

(Whole Time Director)

DIN : 10116215

Date: 23/07/2026

Place: Bharuch

Annexure 3

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This chapter on Management's Discussion and Analysis ("MD&A") is to provide the stakeholders with a greater understanding of the Company's business, the Company's business strategy and performance, as well as how it manages risk and capital. The following management discussion and analysis is intended to help the reader to understand the results of operation, financial conditions of Teja Engineering Industries Limited:

INDUSTRY STRUCTURE AND DEVELOPMENT:

The oil and gas sector is one of the eight core industries of India and exerts significant influence over decision-making across the other key sectors of the economy. India's economic growth is closely linked to its energy demand, and the requirement for oil and gas is projected to rise steadily, making the sector attractive for continued investment.

The Government of India has introduced a series of policy measures to meet this growing demand. These include permitting 100% foreign direct investment (FDI) in several segments of the sector, including natural gas, petroleum products and refineries. The FDI ceiling for public sector refining projects has also been raised to 49%, without any disinvestment or dilution of domestic equity in existing public sector undertakings (PSUs).

The sector continues to draw both domestic and foreign investment, as reflected in the presence of major players such as Reliance Industries Limited and Cairn India. The industry is expected to attract approximately US\$ 25 billion of investment in exploration and production. India already functions as a refining hub, with 23 operating refineries, and further expansion is being planned to tap foreign investment in export-oriented infrastructure, including product pipelines and export terminals.

This expanding industry landscape—spanning exploration, refining, gas distribution and export infrastructure—creates sustained demand for specialised operation, maintenance and engineering support services of the kind the Company provides, positioning it favourably within the broader growth of the sector.

OVERVIEW OF THE COMPANY:

Our Company was incorporated as "Teja Engineering Industries Private Limited" on April 17, 2023, under the Companies Act, 2013, bearing Corporate Identification Number (CIN) U33122GJ2023PTC140188, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Central Registration Centre.

In line with its core business objectives, the Company acquired the proprietorship firm M/s Teja Engineering Services ("TES"), owned by our Promoter, Mr. Srinivasarao Vakalapudi, through a Business Transfer Agreement dated July 17, 2023. TES was originally established on September 24, 2002, and the acquisition was approved by the shareholders at the Extraordinary General Meeting held on the same date. The Company was subsequently converted into a public limited company and renamed "Teja Engineering Industries Limited", with a fresh Certificate of Incorporation issued by the Registrar of Companies, Central Registration Centre, on September 19, 2023.

The Company was successfully listed on the SME Emerge platform of the National Stock Exchange (NSE) on July 7, 2026. In July 2026, it completed its Initial Public Offering (IPO), raising ₹3,735.60 lakhs through a fresh issue of 16,98,000 equity shares.

The Company offers a comprehensive suite of services across Operation & Maintenance (O&M), including Annual Maintenance Contracts (AMC); Erection & Commissioning (E&C), including project works and installation of stainless-steel tubing; and Overhauling, Decommissioning & Recommissioning. It also undertakes instrument calibration, non-destructive thickness testing of pressure vessels, and testing and servicing of Safety Relief Valves (SRVs).

The Company operates across the Oil & Gas, Power and Energy sectors, supporting Original Equipment Manufacturers (OEMs), CNG compressor packagers and public sector undertakings engaged in gas distribution and energy infrastructure. With a network spanning multiple states, the Company deploys technically skilled manpower and provides execution support for CNG stations, gas compression plants and natural gas distribution terminals. While the Company does not manufacture equipment, its role is central to ensuring the smooth, safe and efficient operation of energy infrastructure assets.

COMPETITIVE STRENGTHS:

Extensive Pan-India Presence

A key strength of the Company's business is its presence across Gujarat, Telangana, Andhra Pradesh, Tamil Nadu, Kerala, Karnataka, Goa (UT), Madhya Pradesh, Rajasthan, Odisha, West Bengal, Bihar, Jharkhand, Dadra & Nagar Haveli (UT), Assam and Maharashtra. This pan-India footprint reflects the Company's ability to mobilise manpower, resources and technical expertise across diverse regions. Teams are deployed at client sites such as CNG stations, gas compression plants and group gathering stations, ensuring that O&M activities meet client expectations and regulatory requirements. The ability to execute projects and deliver O&M services simultaneously

across multiple states underscores the scalability and resilience of the Company's business model, as its operations are not dependent on any single geography.

Commitment to Quality and Industry Accreditations

The Company places strong emphasis on maintaining consistent quality across all stages of service delivery, from planning and execution to testing and final handover. This approach rests on three pillars: efficient use of resources, strict adherence to standards, and proactive monitoring of outcomes. This commitment is reinforced by the following certifications and accreditations:

- PESO Certification under SMPV (U) Rules, 2016 (Rule 18), authorising testing of Safety Relief Valves (SRVs) and Pressure Safety Valves (PSVs) in compliance with prescribed safety requirements.
- Recognition as an Authorised Service Provider of ABC Limited, a globally renowned manufacturer of Safety Relief Valves, reflecting the Company's technical competence and the trust placed in it by international industry leaders.
- ISO 9001:2015 (Quality Management System), supporting consistency and precision across service processes.
- ISO 14001:2015 (Environmental Management System), reflecting the Company's commitment to minimising environmental impact.
- ISO 45001:2018 (Occupational Health & Safety Management System), ensuring a safe working environment and compliance with global occupational health practices.

Experienced Leadership with Extensive Domain Knowledge

The Company is led by its Promoter and Managing Director, Mr. Srinivasarao Vakalapudi, a first-generation entrepreneur with over 25 years of experience in procurement, Erection & Commissioning (E&C) and the Oil & Gas sector. His expertise spans maintenance, testing, erection, commissioning and Operations & Maintenance of natural gas infrastructure, and has been a cornerstone of the Company's steady growth.

Strong and Enduring Customer Relationships

The Company has built a diverse and loyal clientele across multiple industries and cities nationwide. Its consistent focus on quality in E&C, O&M and other specialised services has helped secure repeat and continuing business from existing clients while also attracting new customers, strengthening long-term relationships and customer retention.

OPPORTUNITIES:

The Company is well placed to benefit from several emerging opportunities within the oil and gas and broader energy services landscape:

- Growing energy demand and capex cycle: India's rising energy consumption and the Government's continued push for gas-based infrastructure, including expansion of CNG networks and city gas distribution, are expected to increase demand for O&M, E&C and allied technical services of the kind the Company provides.
- Authorised SRV servicing arrangement: The three-year agreement with ABC Limited for repair and servicing of Safety Relief Valves opens access to a wider base of industrial clients across oil and gas, petrochemicals, chemicals, pharmaceuticals and OEM applications requiring certified maintenance.
- Entry into gas compressor packages: The planned introduction of Gas Engine Driven Reciprocating Gas Compressor Packages (20,000 SCMD capacity) allows the Company to move up the value chain, from providing services alone to supplying fully integrated equipment with end-to-end installation, commissioning and technical support, thereby capturing a larger share of client spend.
- Repeat business from PSU and OEM relationships: Long-standing relationships with public sector undertakings and OEMs, combined with a track record of reliable service delivery, position the Company to secure repeat contracts and expand wallet share as these clients undertake maintenance, upgradation and expansion of existing gas infrastructure.
- Pan-India network as a platform for growth: The Company's existing presence across sixteen states and union territories provides a ready platform to scale into new geographies and adjacent service lines without having to build a distribution or manpower network from the ground up.
- Accreditation-led differentiation: Certifications such as PESO, ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 position the Company favourably in vendor empanelment and tendering processes, particularly with PSUs and large industrial clients where compliance credentials are a threshold requirement.

RISKS AND CONCERNS AND THREATS:

The Company's future results of operations could be affected by a number of factors, including:

- Changes in laws and regulations applicable to the industry in which the Company operates.
- The Company's ability to retain its key employees and other personnel.
- The Company's ability to grow and scale its business operations.
- The Company's expertise in tendering for contracts awarded by public sector undertakings (PSUs).
- Any adverse legal proceedings initiated against the Company's Promoters.
- Changes in fiscal, economic or political conditions in India.

In addition, the Company's performance may also be affected by:

- Failure to comply with regulations prescribed by authorities in the jurisdictions in which the Company operates.
- Competition from existing players as well as new entrants in the sector.
- Variability in the budgeted allocation of funds by public sector undertakings, which could affect the timing and volume of contract awards.

Segment-wise or product-wise performance:

The Company operates in a single reportable business segment, comprising technical services rendered to the Oil & Gas, Power and Energy sectors, principally Operation & Maintenance, Erection & Commissioning, and allied testing and servicing activities. Given the integrated nature of these service offerings and the common client base of OEMs, CNG compressor packagers and PSUs, the Company's performance is reviewed and managed on a consolidated basis rather than through discrete product-wise reporting.

Outlook

The Company has been authorised by ABC Limited, a globally recognised manufacturer of safety valves, to undertake the repair and servicing of its Safety Relief Valves (SRVs) in India, pursuant to an agreement dated March 15, 2025. ABC Limited India manufactures a wide range of safety valves used across oil and gas, petrochemicals, chemicals, pharmaceuticals and OEM applications, which play a critical role in pressure control and the safe handling of gases during production, storage, transportation and processing. The agreement grants the Company non-exclusive rights to maintain, repair and service ABC Limited's SRV products for a period of three years from the date of execution, strengthening the Company's service capabilities and positioning it to support a broader base of industrial clients requiring certified SRV maintenance.

The Company is also planning to introduce Gas Engine Driven Reciprocating Gas Compressor Packages with a capacity of 20,000 SCMD (Standard Cubic Meters per Day). Designed for natural gas compression at gathering stations of PSUs and corporate

clients, each package will be an integrated system comprising advanced control panels, pressure regulators and high-efficiency filtration units.

This planned entry into the gas compressor solutions segment is driven by growing client requirements and positive feedback received during ongoing O&M engagements. By leveraging its technical expertise and long-standing industry relationships, the Company aims to supply fully integrated compressor systems along with end-to-end support, including installation, commissioning and technical assistance. This initiative is expected to expand the Company's service portfolio, strengthen client partnerships, enhance operational capabilities, drive revenue growth and support long-term market leadership in gas compression solutions.

Internal control systems and their adequacy

Adequate internal control systems commensurate with the nature of the Company's business, size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations. Internal control systems are designed to ensure that all assets and resources are acquired economically, used efficiently and adequately protected.

Financial performance and operational performance

During financial year 2025-26, the Company continued its growth trajectory and registered improved performance in terms of revenue. There is a significant change in the key financial ratios for the year 2025-26 which are as below:

SR. No.	Ratios	Current Reporting Period	Previous Reporting Period	% of Change	Reason for variance
1	Current ratio	1.51	1.25	-21.56%	-
2	Debt Equity Ratio	0.76	0.96	21.16%	-
3	Debt Service coverage ratio	0.65	0.52	-25.00%	-
4	Return on Equity Ratio	0.40	0.44	10.06%	-
5	Inventory Turnover Ratio	3.40	4.61	26.25%	Mainly on account of increase in closing stock.
6	Trade Receivables	7.35	7.60	3.32%	-

	turnover ratio				
7	Trade payables turnover ratio	76.84	44.83	-71.40%	Mainly on account of increase in Expenses & Trade Payables
8	Net capital turnover ratio	5.40	11.34	52.38%	Mainly on account of increase in revenue.
9	Net profit ratio	0.08	0.07	-10.99%	-
10	Return on Capital employed	0.53	0.51	-4.10%	-
11	Return on investment	N.A.	N.A	N.A.	-

Material developments in Human Resources / Industrial Relations front, including number of people employed:

As on May 31, 2026 we had a strong workforce of 2795 employees. The Company's operations are manpower-intensive and largely dependent on a trained and skilled workforce deployed across client sites for Operations & Maintenance (O&M), Erection & Commissioning, installation, overhauling, recommissioning, gas compression operations, calibration services, and valve testing and maintenance.

Recruitment of personnel is carried out through the Company's internal team, based on operational requirements at various project locations and client sites. Personnel are recruited across different categories, including semi-skilled operators, skilled technicians, high-skilled in-charge personnel, and office staff, depending on the nature of services to be delivered. The Company believes that its recruitment practices, assignment-based training, and experienced supervisory structure enable it to manage large-scale O&M and project execution requirements efficiently. However, it remains exposed to risks associated with workforce availability, safety incidents, and operational disruptions inherent to manpower-driven service businesses.

The transition from a closely held company to a listed public limited entity has mandated a systematic professionalization of the human resource framework. Industrial relations remain completely cordial and productive, with zero instances of labor unrest or work stoppages. We believe that our employees are the backbone of our organization. We are committed to provide equal opportunities to all our employees and it emphasizes on welfare of its employees and it strives to engage and retain talented workforce at all levels. There exist peaceful and amicable relations with our employees.

Cautionary Statement:

Statements made in this report describing the Company's objectives, projections, estimates, and expectations may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied, depending on various factors beyond the Company's control.

**For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

Date: 23/07/2026

Place: Bharuch

Sd/-
Srinivasarao Vakalapudi
(Chairman and Managing Director)
DIN : 10116216

Sd/-
Suryakumari Vakalapudi
(Whole Time Director)
DIN : 10116215

Annexure-4

THE ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR COMMENCING ON 01ST APRIL, 2025

1. Brief outline on CSR Policy of the Company:

The Company's CSR Policy is in adherence to the provisions of Section 135 of the Act read with rules framed thereunder and provides for carrying out CSR activities in the area of Education, Healthcare including preventive healthcare, Rural Development, Sanitation, etc. either directly by the Company or through implementing agencies or by way of contribution to various Central / State Government Funds allowed under Schedule VII.

2. Composition of CSR Committee: The Company was not required to constitute CSR committee during the year.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company:

The CSR Policy of the Company is available at the weblink:
<https://tejaengineering.com/ShareHolder.aspx>

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of Companies (CSR Policy) Rules, 2014, if applicable (attach the report):

In accordance with the provisions of Rule 8(3) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 notified w.e.f. 22nd January, 2021, the Company is not required to carry out impact assessment for its CSR projects.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (CSR Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (Rs in Lakhs)	Amount required to be set-off for the financial year, if any (Rs in Lakhs)
1	2025-26	Nil	Nil

TOTAL	-	Nil	Nil
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6. Average net profit of the company as per section 135(5): Rs. 339.15 Lakhs

7.

(a) 2% of average net profit of the company as per section 135(5): Rs. 6.78 Lakhs (Round off)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: Nil

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 6.78 Lakhs

8. (a). CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (Rs. In Lakhs)	Amount Unspent (Rs. In Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
6.79	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: NOT APPLICABLE

1	2	3	4	5	6	7	8	9	10	11
Sl. No	Name of the Project	Item from the list of activities in schedule	Local Area (Yes/ No)	Location of the Project	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the Current Financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the	Mode of Implementation - Direct (Yes	Mode of Implementation - Through Implementing Agency

		VII to the Act							project as per section 135(6) (in Rs.)	/ No)		
				State	District						Name	CSR registration number
-	-	-	-	-	-	-	-	-	-	-	-	-

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the Project		Amount Spent for the project (Rs. In Lakhs)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR registration number
1	Conducting Financial Support for Providing MDR	Schedule VII (i)	Yes	Gujarat	Bharuch	6.79	Yes	Seva Yagna Samiti	CSR00004525

Kit for TB patients									
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(d). Amount spent in Administrative Overheads: NIL

(e). Amount spent on Impact Assessment, if applicable: NOT APPLICABLE

(f). Total amount spent for the Financial Year (8b+8c+8d+8e) : 6.79 Lakhs

(g). Excess amount for set off, if any: Nil

Sl. No.	Particulars	Amount (Rs. In Lakhs)
1	2% of average net profit of the company as per section 135(5)	6.78
2	Total amount spent for the financial year	6.79
3	Excess amount spent for the financial year (2-1)	0.01
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
5	Amount available for set off in succeeding financial years [3-4]	0.01

9. (a) Details of unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount Spent in the reporting Financial Year (in Rs)	Amount transferred to any fund specified under Schedule VII as per section 135(6) if any			Amount remaining to be spent in succeeding financial years (in Rs. In Lakhs)
				Name of the Fund	Amount (in Rs.)	Date of Transfer	
1	-	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NOT APPLICABLE

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year. (asset-wise details)

(a) Date of creation or acquisition of the capital asset(s) . : NOT APPLICABLE

(b) Amount of CSR spent for creation or acquisition of capital asset. :NOT APPLICABLE

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: NOT APPLICABLE

(d) Provide details of the capital asset(s), created or acquired (including complete address and location of the capital asset):. NOT APPLICABLE

11. Specify the reason(s), if the company has failed to spend 2% of the average net profit as per section 135(5): Not Applicable.

**For & on behalf of Board of Directors of
M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
N/R Shravan Chokdi,
Bharuch -392001, Gujarat

**Date: 23/07/2026
Place: Bharuch**

Sd/-
Srinivasarao Vakalapudi
(Chairman and Managing Director)
DIN : 10116216

Sd/-
Suryakumari Vakalapudi
(Whole Time Director)
DIN : 10116215

ANNEXURE-5

CFO CERTIFICATE FOR UTILISATION OF FUNDS DISBURSED FOR CSR ACTIVITIES

To
 The Board of Directors
 TEJA ENGINEERING INDUSTRIES LIMITED

This is to certify that the following funds were disbursed and utilised for CSR projects, as approved by the Board of Directors and monitored by the Board, during the period FY 2025-26:

Name of CSR Project	Implemented through	Amount Sanctioned	Amount Disbursed	Amount Utilised	Unspent Amount, if any
Conducting Financial Support for Providing MDR Kit for TB patients	Seva Yagna Samiti	6.79 Lakhs	6.79 Lakhs	6.79 Lakhs	-

The books of account and other records of CSR projects, as available with the company/ Implementing Agency, gives reasonable assurance about the utilisation of the funds disbursed by the company to Implementing Agencies for undertaking approved CSR activities.

**For & on behalf of Board of Directors of
 M/s. TEJA ENGINEERING INDUSTRIES LIMITED**

Regd office:

A/14 Shantiniketan Society,
 N/R Shravan Chokdi,
 Bharuch -392001, Gujarat

Date: 23/07/2026
Place: Bharuch

Sd/-
Srinivasarao Vakalapudi
 (Chairman and Managing Director)
 DIN : 10116216

Sd/-
Suryakumari Vakalapudi
 (Whole Time Director)
 DIN : 10116215

Sd/-
Mr. Mohammedvajid Gulam Mohammed Shaikh
 CFO

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF **TEJA ENGINEERING INDUSTRIES LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **TEJA ENGINEERING INDUSTRIES LIMITED** ("the company"), which comprise the Balance Sheet as at **31st March 2026**, the Statement of Profit and Loss, the Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, the profit and total comprehensive income and changes inequity for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information obtained at the date of this auditors' report is Board's

Report including Annexures to Board's Report, Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In our opinion, the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143 of the Act and in supersession of Companies (Auditor's Report) Order, 2016 is applicable to the company. **(Annexure A)**

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in **Annexure B**.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the act.
- h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company; and
 - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or

share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared any dividend during the year, so provisions of section 123 of the Act, is not applicable.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

Place: Bharuch
Date: 23/07/2026

Sd/-
(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN: 26110780TBAAW7050

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

- I. a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not hold any Intangible asset during the year.

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) The Company does not holds any immovable property in its name.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both if any during the year.

(e) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rule made thereunder.

- II. a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals, and in our opinion, the coverage and procedure of such verification by the management are appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.

(b) As disclosed in note 10 (g) to the standalone financial statements, the Company has been sanctioned a working capital limit in excess of Rs 5 crore by bank (Bank of Baroda) based on the security of current assets. The monthly statements, in respect of the working capital limits have been filed by the Company with such banks and such statements are in agreement with the books of account of the Company for the respective periods which were subject to review, except for the following:

A. Inventory

(Rs. in Lakhs)

Month	Inventory as per Books (A)	Inventory (As Submitted to Bank) (B)	Variance (C= A-B)
April	1,181.25	1,181.25	0
May	1,252.73	1,252.73	0
June	1,225.59	1,225.59	0
July	1,233.30	1,233.30	0

August	1,436.04	1,436.04	0
September	1,440.81	1,440.81	0
October	1,446.23	1,446.23	0
November	1,246.23	1,246.23	0
December	1,162.67	1,162.67	0
January	2,101.35	2,101.35	0
February	2,126.22	2,126.22	0
March	2,251.01	2,251.01	0

** The above inventory as per books does not include project stock.

B. Book Debts

(Rs. in Lakhs)

Month	Book Debts as per Books (A)	Book Debts (As Submitted to Bank) (B)	Variance (C= A-B)
April	961.92	913.12	48.79
May	927.94	883.12	44.81
June	981.16	935.37	45.79
July	946.98	900.12	46.86
August	900.34	887.70	12.64
September	1073.74	1064.04	9.70
October	972.53	931.42	41.11
November	1154.33	1105.10	49.23
December	1231.69	1196.37	35.31
January	1282.43	1268.86	13.57
February	1174.14	1146.76	27.39
March	1204.59	1252.78	-48.20

** Reason for the above Variances

On account of debit or credit entry or any provision against Book Debts as the case may be recognized subsequent to the submission of stock statement to the Bank.

C. Trade Payables

(Rs. in Lakhs)

Month	Trade Payable as per Books (A)	Trade Payable (As Submitted to Bank) (B)	Variance (C= A-B)
April	185.91	178.59	7.32

May	176.14	167.11	9.03
June	185.16	181.59	3.56
July	160.16	161.04	(0.88)
August	212.44	233.06	(20.62)
September	316.12	357.32	(41.20)
October	215.83	228.05	6.33
November	234.38	278.24	21.22
December	299.46	293.10	6.36
January	304.70	338.39	(33.69)
February	206.61	232.61	(26.00)
March	160.47	207.38	(46.92)

**** Reason for the above Variances**

The Variance in Trade payables in above table is due to invoices has not been received in the respective month at the time of issuing stock statement to the Bank.

On account of debit or credit entry or any provision against creditors as the case may be recognized subsequent to the submission of stock statement to the Bank.

- III. According to the information and explanations given to us and on the basis of our examination of the books of account, during the year, the Company has neither made any investment in, nor provided any guarantee or security, but, the Company has granted an Inter-Corporate Deposit (ICD) amounting to ₹80.50 lakhs to Company (Surya Instruments & Calibration Pvt. Ltd.) and 145.00/- Lakhs during the year to employees, details of which are as follows:

- (a) The Company has provided an Unsecured Inter-Corporate Deposit to Related Company amounting to ₹80.50 Lakhs and loans to employees during the year.
- (b) In our opinion, the terms and conditions of the aforesaid Inter-Corporate Deposit and loans, including the interest rate of 9% per annum, are prima facie not prejudicial to the interest of the Company.

The repayment schedule has not been stipulated, and whatever amount including interest has fallen due for repayment as at the balance sheet date is repayable on demand.

The Company has not provided advances in the nature of loans or security to companies, firms or any other parties.

(Rs. in Lakhs)

	Guarantees	Security	Loans	Advances in nature of loans	Inter corporate deposit
Aggregate amount granted/ provided during the year					
to Others (Company)	NIL	NIL	NIL	NIL	80.50
to Employees (Repayable on demand)	NIL	NIL	145.00	NIL	NIL
Balance outstanding as at balance sheet date in respect of above case					
to Others (Company)	NIL	NIL	NIL	NIL	NIL
to Employees (Repayable on demand)	NIL	NIL	189.05	NIL	NIL

As disclosed in Note 17 to the standalone financial statements, the Company has granted loans repayable on demand to employees. Of these following are the details of the aggregate amount of loans granted to the related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

(Rs. in Lakhs)

Particulars	Total	Related Parties	Others (employees)
Aggregate amount of loans / Inter corporate deposits - Repayable on demand	269.55	80.50	189.05
Percentage of Loans to the Total Loans	100%	29.86%	70.14%

The Company has granted loans during the year to companies, any other parties where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.

There are no amounts of loans granted to companies, any other parties which are overdue for more than ninety days.

There were no loans granted to companies, any other parties which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

- IV. According to the information explanation given to us and on the basis of our examination of the books of accounts, the Company has duly complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities.

- V.** Based on the audit procedures applied by us and according to the information and explanations provided by the management, the Company has not accepted deposits from public within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Rules framed thereunder are not applicable.
- VI.** As per information and explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 for the Company's activities. Hence, the provisions of clause 3(vi) of the Order are not applicable to the Company.
- VII.** (a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, Employees' Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues applicable to it.
- (b) No undisputed amount payable in respect of Goods and Services Tax, Provident fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Duty of Customs, Duty of Excise, Value Added Tax, Goods and Services Tax, Cess and other statutory dues were outstanding as on 31st March 2026 for a period of more than six months from the date they became payable.
- VIII.** There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- IX.** (a) In our opinion, the Company has not defaulted in repayment of loans and other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or any other lender.
- (c) On an overall examination of the financial statements of the Company, in our opinion, the Company has either already applied or is in the process of application of funds for the purpose for which these term loans were obtained for, during the year. Unutilized funds are kept with the bank.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, during the year, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- X.** (a) According to the information and explanation given to us, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under consideration.
- (b) During the year, the Company has not made any preferential allotment and has not been made private placement of shares or convertible debentures (fully or partly or optionally). The requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with.
- XI.** (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report
- (C) No Whistle blower complaints has been received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- XII.** In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and therefore the provisions of clause 3(xii) of the Order are not applicable to the company.
- XIII.** Based on the information and explanations given to us, the Company has complied with Section 177 and 188 of the Companies Act, 2013 wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- XIV.** In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have internal audit system as per the provision of the Companies Act, 2013. Hence, reporting under clause (xiv) (a) and (b) of the Order is not applicable.
- XV.** Based on the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with him as per Section 192 of the Companies Act, 2013.
- XVI.** According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi) (a), (b), (c) and (d) of the Order is not applicable.

- XVII.** The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XVIII.** There has been no resignation of the previous statutory auditors of the Company during the year.
- XIX.** On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- XX.** In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

Place: Bharuch
Date: 23/07/2026

Sd/-
(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN: 26110780TBAAW7050

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TEJA ENGINEERING INDUSTRIES LIMITED ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating

effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and behalf of
K. K. HARYANI & CO
Chartered Accountants
FRN: 121950W

Place: Bharuch
Date: 23/07/2026

Sd/-
(CA. Kishor K. Haryani)
Proprietor
Membership # 110780
UDIN: 26110780TBAAW7050

TEJA ENGINEERING INDUSTRIES LIMITED
A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI, Bharuch, Gujarat, India, 392001

BALANCE SHEET AS AT 31st March, 2026
CIN: U33122GJ2023PLC140188

(Rs. In Lakhs)

	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
I EQUITY & LIABILITIES					
(1) SHAREHOLDERS' FUNDS :					
(a) Share Capital	02	471.93		471.93	
(b) Reserves & Surplus	03	1,420.28		795.17	
(c) Money received against Share Warrants		-	1,892.21	-	1,267.10
(2) SHARE APPLICATION MONEY PENDING FOR ALLOTMENT :			-		-
(3) NON CURRENT LIABILITIES :					
(a) Long - Term Borrowings	04	461.79		54.16	
(b) Deferred Tax Liabilities (Net)	05	7.61		4.88	
(c) Other Long - Term Liabilities				-	
(d) Long - Term Provisions			469.41	-	59.04
(4) CURRENT LIABILITIES :					
(a) Short - Term Borrowings	06	1,438.65		1,230.85	
(b) Trade Payables	07				
(A) total outstanding dues of micro enterprises and small enterprises		67.90		58.49	
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		109.35		92.67	
(c) Other Current Liabilities	08	-		1.21	
(d) Short - Term Provisions	09	1,173.08	2,788.98	599.64	1,982.86
TOTAL			5,150.60		3,308.99
II ASSETS					
(1) NON CURRENT ASSETS :					
(a) Property, Plant and Equipment and Intangible Asset					
(i) Property, Plant and Equipment	10	291.86		255.79	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-progress		-		-	
(iv) Intangible Assets under Development		-		-	
(b) Non - Current Investments	11	39.62		25.37	
(c) Deferred Tax Assets (Net)		-		-	
(d) Long - Term Loans and advances	12	230.00		230.00	
(e) Other Non Current Assets	13	366.45	927.92	328.17	839.34
(2) CURRENT ASSETS :					
(a) Current Investments		-		-	
(b) Inventories	14	2,497.09		1,278.51	
(c) Trade Receivables	15	1,204.59		903.35	
(d) Cash and Cash Equivalents	16	34.42		102.83	
(e) Short - Term Loans and Advances	17	399.46		179.25	
(f) Other Current Assets	18	87.11	4,222.67	5.72	2,469.66
TOTAL			5,150.60		3,308.99
Notes to Accounts	01				

The Notes referred to above shall form an integral part of the Balance Sheet.

As per our report of even date attached

For & on behalf of the Board of Directors

Sd/-

For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W

(Srinivasarao Vakalapudi, Managing Director & Chairman)
(DIN : 10116216)

Sd/-

(Proprietor - CA Kishor K. Harvani)
Membership No. : 110780
Bharuch : 23/07/2026

Sd/-
(Suryakumari Vakalapudi , Whole-Time Director)
(DIN : 10116215)

Sd/-

(Mohammad Vajid Shaikh , CFO)
(PAN : COVPS3239A)

Sd/-

(CS Deepak Kumar Laddha)
Company Secretary & Compliance Officer
Membership No. : 56398

TEJA ENGINEERING INDUSTRIES LIMITED
A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI, Bharuch, Gujarat, India, 392001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2026

CIN: U33122GJ2023PLC140188

(Rs. In Lakhs)

	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
I Revenue from Operations	19	7,744.25	5,521.83
II Other Income	20	86.97	1.49
III Total Income (I + II)		7,831.21	5,523.32
IV EXPENSES			
(a) Cost of Services Consumed	21	6,418.34	4,527.36
(b) Purchase of Stock-in-Trade		-	-
(c) Changes in Inventories of Finish Goods, Work-in-progress and stock-in trade		-	-
(d) Employee Benefit Expenses	22	204.81	215.86
(e) Financial Costs	23	195.64	127.78
(f) Depreciation and amortization expenses	10	34.27	20.71
(g) Other Expenses	24	124.36	93.83
Total Expenses		6,977.42	4,985.54
V <i>Profit before exceptional and extraordinary items and tax (III - IV)</i>		853.80	537.78
VI Exceptional Items		-	-
VII <i>Profit before extraordinary items and tax (V - VI)</i>		853.80	537.78
VIII Extraordinary Items		-	-
IX <i>Profit before tax (VII - VIII)</i>		853.80	537.78
X Tax Expenses			
(1) Current Tax		(225.95)	(133.85)
(2) Deferred Tax	05	(2.73)	(2.34)
XI Profit / (Loss) for the period from Continuing Operations		625.11	401.59
XII Profit / (Loss) from Discontinuing Operations		-	-
XIII Tax Expenses from Discontinuing Operations		-	-
XIV Profit / (Loss) for the period from Discontinuing Operations		-	-
XV Profit / (Loss) for the period (XI + XIV)		625.11	401.59
XVI Earning per share :			
(1) Basic		13.25	8.80
(2) Diluted		13.25	8.80
Notes to Accounts			

The Notes referred to above shall form an integral part of the Balance Sheet.

As per our report of even date attached

For & on behalf of the Board of Directors

Sd/-

For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W

(Srinivasarao Vakalapudi, Managing Director & Chairman)
(DIN : 10116216)

Sd/-

Sd/-

(Proprietor - CA Kishor K. Haryani)
Membership No. : 110780
Bharuch : 23/07/2026

(Suryakumari Vakalapudi , Whole-Time Director)
(DIN : 10116215)

Sd/-

(Mohammad Vajid Shaikh , CFO)
(PAN : COVPS3239A)

Sd/-

(CS Deepak Kumar Laddha)
Company Secretary & Compliance Officer
Membership No. : 56398

TEJA ENGINEERING INDUSTRIES LIMITED		
A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI, Bharuch, Gujarat, India, 392001		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026		
(Rs. In Lakhs)		
PARTICULARS	AS AT 31.03.2026	AS AT 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Before Taxation)	853.80	537.78
Add / (Less) Adjustment for :		
- Depreciation	34.27	20.71
- Interest Expenses	-	-
- Prior Period Item (Income)	-	-
- Provision for diminution in value of investments	-	-
- Provision for Gratuity	-	-
- Provision for Taxation	(225.95)	(133.85)
- Provision for Post Retirement Benefits	-	-
- Provision for Employee Family Benefit Scheme	-	-
- Provision for Voluntary Retirement Scheme	-	-
- Provision for Exchange Fluctuation	-	-
- Provision for Wage Revision	-	-
- Deferred Tax Liability / Asset	(2.73)	(2.34)
- Deferred Revenue Expenditure (Charged - off during the year)		
- Profit on sale of Fixed Assets		
- Interest Income		
- Dividend Income		
Operating Profit before Working Capital Changes		
Adjustment for :		
- Increase / (Decrease) in Inventories	(1,218.58)	(591.65)
- Increase / (Decrease) in Trade Receivable	(301.24)	(353.10)
- Increase / (Decrease) in Short Term Loans and Advances	(220.21)	(159.51)
- Increase / (Decrease) in Long Term Loans and Advances	-	(230.00)
- Increase / (Decrease) in Current Assets	(81.39)	(5.72)
- Increase / (Decrease) in Other Non Current Assets	(38.27)	(305.18)
- Increase / (Decrease) in Non Current Investment	(14.24)	(25.37)
- Increase / (Decrease) in Current Liabilities and Provisions	598.32	(119.63)
- Increase / (Decrease) in Non Current Liabilities and Provisions	2.73	2.34
- Deferred Revenue Expenditure (Additions)		
Cash generated from Operations	(613.50)	(1,365.53)
Direct Taxes Paid (Net of Tax Refund)		
Cash Flow before Prior Period		
Prior Period items		
Net cash Flow from Operating Activities "A"	(613.50)	(1,365.53)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
- Purchase of Fixed Assets	(84.60)	(143.12)
- Fixed Assets Sold / Discarded	14.26	6.47
- Sale of Capital Power Plant		
- Sale / Lease of Houses		
- Purchase / Sale of Investment (Net)		
- Acquisition of Subsidiary		
- Loans and advances to Subsidiary		
- Interest Received		
NET CASH FLOW FROM INVESTING ACTIVITIES "B"	(70.34)	(136.64)

PARTICULARS	AS AT 31.03.2026	AS AT 31.03.2025
C. CASH FLOW FROM FINANCING ACTIVITIES :		
- Increase / (Decrease) in Reserves and Surplus	-	292.60
- Increase in Borrowings (Net)	615.43	1,285.01
- Loans to Subsidiary and Other Companies		
- Increase in Share Capital	-	20.90
Less : Interest and Finance Charges paid		
Less : Deferred Revenue Expenditure (P & P Expenses)		
NET CASH FLOW FROM FINANCING ACTIVITIES "C"	615.43	1,598.51
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(68.41)	96.34
Cash and Cash Equivalents as at 31st March, 2025 (Opening Balance)	102.83	6.49
Cash and Cash Equivalents as at 31st March, 2026 (Closing Balance)	34.42	102.83

Notes :

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements issued by The Institute of Chartered Accountants of India.
- Cash and Cash Equivalents Represents :

	As on 31.03.2026	As on 31.03.2025
- Cash and Bank Balances	34.42	102.83
- Deposits with Financial Institution		

- Figures in bracket indicates Cash Outflow.
- Significant Accounting Policies and other Notes to Accounts form an integral part of the Cash Flow Statement.
- Previous Years figures have been regrouped wherever necessary to conform to Current Year's classification.

As per our report of even date attached

For & on behalf of the Board of Directors

For K. K. Haryani & Co.
Chartered Accountants
FRN : 121950W

Sd/-
(Srinivasarao Vakalapudi, Managing Director & Chairman)
(DIN : 10116216)

Sd/-
(Proprietor - CA Kishor K. Haryani)
Membership No. : 110780

Sd/-
(Suryakumari Vakalapudi , Whole-Time Director)
(DIN : 10116215)

Bharuch : 23/07/2026

Sd/-
(Mohammad Vajid Shaikh , CFO)
(PAN : COVPS3239A)

Sd/-
(CS Deepak Kumar Laddha)
Company Secretary & Compliance Officer
Membership No. : 56398

TEJA ENGINEERING INDUSTRIES LIMITED					
A/14 SHANTINIKETAN SOCIETY, N/R SHRAVAN CHOKDI, Bharuch, Gujarat, India, 392001					
NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT					
(Rs. In Lakhs)					
PARTICULARS	Figures as at the end of current reporting period			Figures as at the end of the previous reporting period	
			period		period
NOTE - 2 : SHARE CAPITAL :					
a. Authorised 65,00,000 Equity Shares of Rs. 10/- each Equity Shares			650.00		650.00
b. Issued, Subscribed and Fully Paid-up			471.93		471.93
b(i). 10,000 Equity Shares of Rs, 10 each fully paid in cash	1.00			1.00	
b(ii). 45,00,300 Equity Shares (Preferential Allotment for Business Transfer) of Rs, 10 each fully paid in cash on 20/07/2023	450.03			450.03	
b(iii). 2,09,000 Equity Shares (Preferential Allotment for Cash) of Rs, 10 each fully paid in cash on 31/12/2024 at Premium of Rs 140 each	20.90			20.90	
c. Issued, Subscribed and Not fully Paid-up					-
d. Calls Unpaid					-
e. Forfeited shares					-
TOTAL			471.93		471.93
Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 2013 (Following disclosure should be made for each class of Shares)					
Particulars		Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		No. of Equity Shares	Amount in ₹	No. of Equity Shares	Amount in ₹
Shares outstanding at the beginning of the year		47,19,300.00	471.93	45,10,300.00	451.03
Shares Issued during the year		-	-	2,09,000.00	20.90
Shares bought back during the year		-	-	-	-
Shares outstanding at the end of the year		47,19,300.00	471.93	47,19,300.00	471.93
Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 2013 (if more than 5%)					
Sr. No.	Name of Shareholder	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
01	VAKALAPUDI SRINIVASARAO	43,09,800	91.32%	43,09,800	91.32%
NOTE 1A. SHARES HELD BY PROMOTORS					
Current Reporting Period					
Sr. No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
01	VAKALAPUDI SRINIVASARAO	43,09,800	91.32%	0.00%	
02	VAKALAPUDI SURYAKUMARI	440	0.009%	0.0000%	
Previous Reporting Period					
Sr. No.	Promotor's Name	No of shares	% of total shares	% Change during the year	
01	VAKALAPUDI SRINIVASARAO	43,09,800	91.32%	-4.23%	
02	VAKALAPUDI SURYAKUMARI	440	0.009%	-0.0004%	
NOTE - 3 : RESERVE & SURPLUS :					
a.	Capital Reserve		-	-	
b.	Capital Redumption Reserve		-	-	
c.	Securities Premium Account		-	-	
	Opening balance		292.60		
	Closing balance		292.60	292.60	
d.	Capital Subsidy (DIC- P & M)				
	Opening				
	Add: Subsidy during the year				
	Less: Deferred				
	Closing				
e.	Revaluation Reserve		-		
f.	Share Options Outstanding Account		-		
g.	General Reserve		-		
h.	Surplus / (Deficit) in Statement of Profit and Loss		-		
	Opening balance		502.57	100.98	
	Add: Profit / (Loss) for the year		625.11	401.59	
	Less:- Loss Due to Change in Rate of Depreciation				
	Closing balance		1,127.68	502.57	
TOTAL			1,420.28	795.17	

PARTICULARS		Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
NOTE - 4 : LONG - TERM BOROWINGS :					
a.	Bonds / Debentures		-		-
b.	Secured Loans				
	Against Fixed Assets or Investments Rupee Term Loans				
	(a) From Banks	28.93		18.40	
	(b) From Financial Institutions	-		-	
	(c) Deferred Payment Liabilities	-	28.93	-	18.40
c.	Unsecured Loans				
	(a) Deposits	-		-	
	(b) Loans and Advances From Related Parties	20.13		-	
	(c) Loans and Advances from Company under same Mgmt.			-	-
	(d) Loans and Advances from Banks and Others	412.73	432.86	35.76	35.76
TOTAL			461.79		54.16

SR No	Type of Loan	Nature of Security	Rate of Interest	Amount of Installment	No of Instalment
1	Bank of Baroda - Vehicle Loan	First and exclusive charge over assets to be financed and Personal Guarantee of the directors.	BRLLR as on date is 9.15% + SP + 1.25% i.e 10.65%	31,140.00	36.00
2	Bank of Baroda - Vehicle Loan			32,453.00	36.00
3	Bank of Baroda - Vehicle Loan			32,453.00	36.00
4	ICICI Bank Ltd.-Vehicle Loan		11.00%	43,401.00	19.00
5	Axis Bank Ltd.-12797(Unsecured)	-	15%	1,73,327.00	36.00
6	Axis Bank Ltd.-10578(Unsecured)		15%	1,74,554.00	36.00
7	Godrej Finance Limited(Unsecured)		16%	1,51,050.00	36.00
8	ICICI Bank Ltd(Unsecured)		14.60%	1,52,080.00	48.00
9	L&T Finance(Unsecured)	-	15%	2,60,797.00	36.00
10	Kotak Mahindra Bank (Unsecured)		15%	1,73,327.00	36.00
11	ICICI Bank Ltd. Vehicle Loan		11%	52,901.00	12.00
12	ICICI Bank Ltd. Vehicle Loan		11%	43,401.00	19.00
13	ICICI Bank Ltd. Vehicle Loan	-	11%	35,342.00	12.00
14	ICICI Bank Ltd. Vehicle Loan	-	11%	39,760.00	12.00
15	Kisetsu Saison Finance India	-	16.5%	2,12,427.00	36.00
16	Clix Saison Finance India	-	18%	1,58,092.00	36.00
17	SMFG India Credit Co.	-	16%	2,44,816.00	24.00

NOTE - 5 : DEFERRED TAX LIABILITY (Nett)

a. Related to Fixed Assets :				
- Deferred Tax Liability for earlier years	4.88	-	2.53	
Less : Deferred Tax Assets	-		-	
Add : Deferred Tax Liabilities	2.73	7.61	2.34	4.88
Less :		-		
- Deferred Tax Asset for previous year	-		-	
- Provision for Doubtful Debts / Advances	-		-	
- Disallowance Under Section 43B	-	-	-	-
TOTAL		7.61		4.88

PARTICULARS		Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
NOTE - 6 : SHORT TERM BORROWINGS :					
a. Secured Loans					
(a) Bank Borrowing for Working Capital					
- Over Draft Facility from Banks		-		-	
- Cash Credit Facility from Banks		1,438.65		1,186.90	
- Others - Loan against Shares		-	1,438.65	-	1,186.90
(b) Bank Borrowing against Fixed Assests					
- From Banks		-	-	8.93	8.93
b. Unsecured Loans					
(a) Deposits					
		-		-	
(b) Loans and Advances From Related Parties					
		-		-	
(c) Borrowings from Banks and Others		-	-	35.02	35.02
TOTAL			1,438.65		1,230.85

SR No	Type of Loan	Nature of Security	Rate of Interest	Amount of Installment	No of Instalment
1	Bank of Baroda - CC	As per Security Details given below	BRLLR as on date is 9.15% + 2.00% above Existing ROI applicable to Company	-	-
Security Details: 1.Hypo. Of Stock, Book Debts, Plant and Machinery, 2. Equitable Mortgage of Resi. House at B/53, Navjivan Co.op housing society, Bharuch, 3. Equitable Mortgage of Resi. Property at Plot No. A/14, Shantiniketan Society, Dahej By-Pass Road, Bharuch 4. Equitable Mortgage of Industrial Land and Building having Plot No. 817, Palej, Bharuch. 5. Equitable Mortgage of Industrial Land and Building having Plot No. 818, Palej, Bharuch. 6. Equitable Mortgage of Residential Property having Plot No. 118, Shreeji Nagar Society Vibhag-2, Surat.					

NOTE - 7 : TRADE PAYABLE :

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	67.90	-	-	-	67.90
Others	109.35	-	-	-	109.35
Dispute dues-MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	177.25	-	-	-	177.25

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	58.49	-	-	-	58.49
Others	92.67	-	-	-	92.67
Dispute dues-MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	151.16	-	-	-	151.16

NOTE - 8 : OTHER CURRENT LIABILITIES :

a. Other Liabilities			1.21	
	-	-	-	1.21
TOTAL		-		1.21

NOTE - 9 : SHORT - TERM PROVISIONS :

a. For Income Tax	225.95		133.85	
b. For Expenses	947.13	1,173.08	465.79	599.64
TOTAL		1,173.08		599.64

NOTE - 10 : PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

Sr. No.	Particulars	GROSS BLOCK					DEPRECIATION					NET CARRYING VALUE	
		As at 1.4.2025	Addition	Business Acq. Other Adj.	Deduction	As at 31.03.2026	As at 1.4.2025	Addition	Impairment Loss/Reversal	Deduction W/Back	As at 31.03.2026	As at 31.03.2026	As at 31.3.2025
	<u>Tangible Assets :</u>												
1	<u>Block - I (15 Years)</u>												
	- Tools & Electrical Equipment	75.62	27.73	-		103.35	5.83	5.51	-	-	11.34	92.00	69.79
	- Gas Compressor	37.00	-			37.00	0.01	2.34			2.35	34.65	36.99
	- Crane	13.25	-			13.25	0.11	0.84			0.95	12.30	13.14
	-Diesel Generator	-	1.38			1.38	-	0.07			0.07	1.31	-
	-Pressure Comparator	-	4.00			4.00	-	0.14			0.14	3.86	-
2	<u>Block - II (10 Years)</u>												
	- Furniture & Fixture	27.16	8.13	-	-	35.29	2.13	3.29	-	-	5.42	29.86	25.03
	- Portable office Cabin	4.75				4.75	0.79	0.45			1.24	3.51	3.96
	- Activa	0.41				0.41	0.07	0.04			0.11	0.30	0.34
	- Motor Vehicle	0.43				0.43	0.07	0.04			0.11	0.32	0.36
3	<u>Block - III (5 Years)</u>												
	- Air Condition	6.10	0.54	-	-	6.64	1.42	1.26	-	-	2.68	3.96	4.68
	- Broadband	0.03				0.03	0.01	0.01			0.02	0.02	0.02
	- CCTV Camera	0.93	0.84			1.77	0.20	0.25			0.45	1.32	0.73
	- Coffee Machine	0.13				0.13	0.04	0.02			0.07	0.06	0.09
	- Cooler	0.07				0.07	0.02	0.01			0.04	0.03	0.04
	- Mobile Phone	5.72	0.85			6.57	1.43	1.02			2.45	4.12	4.29
	- Office Equipment	0.28	2.71			2.99	0.02	0.25			0.27	2.72	0.27
	- Printer	4.87	1.31			6.17	1.41	0.96			2.37	3.81	3.46
	- Television	2.28	-			2.28	0.45	0.43			0.89	1.40	1.83
	- Telephone	0.12	-			0.12	-	0.02			0.02	0.09	0.12
	- Vibration Meter	0.16				0.16	0.05	0.03			0.08	0.08	0.11
	- Water Dispenser	0.24	0.08			0.32	0.07	0.06			0.13	0.20	0.18
	- Water Plant	2.93				2.93	0.98	0.56			1.53	1.40	1.95
	- Xerox Machine	4.02	-			4.02	0.68	0.76			1.44	2.58	3.35
	- Inverter & Batteries	0.88	-			0.88	0.13	0.17			0.30	0.58	0.75
4	<u>Block - IV (8 Years)</u>												
	- Vehicles	86.93	21.95		-	108.88	13.47	12.01		-	25.48	83.40	73.46
5	<u>Block - IV (3 Years)</u>												
	- Computer System	7.40	7.16	-	-	14.57	3.01	3.62	-	-	6.63	7.94	4.40
	- Computer Software	0.27	1.59	-	1.59	0.27	0.15	0.08			0.23	0.03	0.12
	- Computer Software (WIP)	6.34	6.34		12.67	-	-	-	-	-	-	-	6.34
Total		288.32	84.60		14.26	358.66	32.53	34.27		-	66.80	291.86	255.79
Previous Year		152.93	143.12		7.73	288.32	13.07	20.71		1.25	32.53	255.79	140

PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period			
NOTE - 11 : NON CURRENT INVESTMENTS						
a. LIC Gratuity Fund	39.62	39.62	25.37	25.37		
		39.62		25.37		
NOTE - 12 : LONG TERM LOANS & ADVANCES						
a. Capital Advances	230.00		230.00			
b. Loans & Advances to related parties						
c. Other loans and advances						
TOTAL		230.00		230.00		
NOTE - 13 : OTHER NON CURRENT ASSETS						
a. Advance recoverable in cash or kind or for value to be received	-		-			
b. Interest Receivable	-		-			
c. Other Non Current Assets	3.82		6.06			
d. Deposits	362.63		322.12	328.17		
		366.45				
TOTAL		366.45		328.17		
NOTE - 14 : INVENTORIES : (As taken, Valued and as Certified by a Directors)						
a. Raw Materials	-		-			
ba. Cost of Services	2,497.09		1,278.51			
c. Finished Goods	-		-			
d. Stores, Spares and Packing Materials	-	2,497.09	-	1,278.51		
TOTAL		2,497.09		1,278.51		
NOTE - 15 : TRADE RECEIVABLES :						
Figures For the Current Reporting Period						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME		-	-	-	-	-
Others	1,192.03	12.56	-	-	-	1,204.59
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-
Total	1,192.03	12.56	-	-	-	1,204.59
Figures For Previous Reporting Period						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	903.35	-	-	-	-	903.35
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-	-
Total	903.35	-	-	-	-	903.35
NOTE - 16 : CASH AND CASH EQUIVALENTS :						
a. Balances with Bank	18.58				93.00	
b. Cheque, Drafts on hand	-				-	
c. Cash-on-hand	15.84				9.83	
d. Others	-		34.42		-	102.83
TOTAL			34.42			102.83
NOTE - 17 : SHORT - TERM LOANS AND ADVANCES :						
a. Loans and Advances to related parties (Unsecured, Considered Good)					-	
b. Balance Receivables with Revenue Authorities	170.53				116.52	
c. Advance to Suppliers	16.78				1.72	
d. Deposits						
e. Advances to Employees	189.05				46.00	
f. Advances for Expenses	23.10				15.00	
TOTAL			399.46			179.25
NOTE - 18 : OTHER CURRENT ASSETS						
a. Advance recoverable in cash or kind or for value to be received					-	
b. value to be received	-				-	
c. Other Current Assets	82.17				-	
d. Prepaid Expense	4.94		87.11		5.72	5.72
TOTAL			87.11			5.72

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
NOTE - 19 : REVENUE FROM OPERATIONS :		
a. Gross Contract Income	7,744.25	5,521.83
TOTAL	7,744.25	5,521.83
NOTE - 20 : OTHER INCOME :		
a. Interest on FD & Other	1.13	0.05
b. Other Gov. Incentive	85.84	
c. Profit on Sale of Car	-	1.44
TOTAL	86.97	1.49
Note - 21 : COST OF MATERIAL & SERVICES UTILIZED : (Incl. Consumable Purchase and Direct Expenses)		
Opening Balance of Cost of Materials and Services Consumed	1,278.51	686.86
Add : Cost of Services (Incurred during the year)	7,636.92	5,119.01
	8,915.43	5,805.87
Less : Closing Balance of Cost of Services	2,497.09	1,278.51
COST OF MATERIAL & SERVICES CONSUMED	6,418.34	4,527.36
NOTE - 22: EMPLOYEE BENEFIT EXPENSES :		
a. Salary, Bonus and Allowance to Staff	142.08	163.50
b. Employee Welfare Expenses	35.23	25.36
c. Salary, Bonus to Directors (Remuneration)	27.50	27.00
TOTAL	204.81	215.86
NOTE - 23 : FINANCIAL COSTS :		
a. Bank Charges / Interest/ Commission Expenses	15.02	1.45
b. Interest Expenses	154.86	111.42
Less : DIC Subsidy Received	154.86	-
c. Bank Processing Fee	15.18	4.53
d. CGTMSE Charges	10.57	10.38
TOTAL	195.64	127.78
NOTE - 24 : OTHER EXPENSES :		
Auditor's Remuneration	2.50	2.25
Advertisement Expenses	0.96	0.31
Business Promotion Expenses	1.80	12.25
Custody Fee Charges	0.18	0.18
ISO Audit Expense	1.27	0.49
Repair & Maintenance Expenses	0.10	
Office Expenses	0.13	4.01
Office Rent Expenses	20.64	20.64
Foreign Travel Expense		5.42
Gratuity Expense	2.34	0.72
Legal Expenses	1.11	19.05
Legal & Professional Charges	3.68	7.23
Loss on sale of vehicle		0.27
PF/ESIC Damages Charges	12.38	0.92
Preliminary Expense W/Off	2.61	2.23
Software Expenses	3.60	1.37
Tender Portal Charges	3.76	0.09
Hiring Charges Expenses	12.60	12.60
Interest on TDS	0.12	0.16
Income Tax Expense / Short Provision of Income Tax	33.54	3.68
CSR Expense	17.09	
Penalty and Late Payment Charges	3.94	
TOTAL (B)	124.36	93.83

TEIL : Notes forming part of Balance Sheet and Profit and Loss Account Continued							
NOTE - 25 : Ratios :							
The ratios as of March 31 2026 and March 31, 2025, are as follows:							
SR. No.	Ratios	Numerator	Denominator	Current Reporting Period	Previous Reporting Period	% of Change	Reason for variance
1	Current ratio	Current asset	Current liabilities	1.51	1.25	-21.56%	-
2	Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.76	0.96	21.16%	-
3	Debt Service coverage ratio	Earnings available for debt service	Debt Service	0.65	0.52	-25.00%	-
4	Return on Equity Ratio	Net profits after taxes	Average Shareholder's Equity	0.40	0.44	10.06%	-
5	Inventory Turnover Ratio	COGS	Average Inventory	3.40	4.61	26.25%	Mainly on account of increase in closing stock.
6	Trade Receivables turnover ratio	Revenue	Average trade receivables	7.35	7.60	3.32%	-
7	Trade payables turnover ratio	Purchases of services and other expenses	Average Trade Payables	76.84	44.83	-71.40%	Mainly on account of increase in Expenses & Trade Payables
8	Net capital turnover ratio	Revenue	Working capital	5.40	11.34	52.38%	Mainly on account of increase in revenue.
9	Net profit ratio	Net Profit	Revenue	0.08	0.07	-10.99%	-
10	Return on Capital employed	Earnings before interest and tax	Net Worth (Capital Employed)	0.53	0.51	-4.10%	-
11	Return on investment	Net Profit	Investment	N.A.	N.A.	N.A.	-
Note: I. Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability II. Debt represents Over Draft Facility if any and Term Loan from Banks if any III. There is no Investment in the company. Hence, Return on Investment is not applicable. IV. Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. V. Debt Service represents Borrowings from Banks if any Plus Interest if any							

Notes to the Standalone Financial Statement

NOTE – 1

Notes to the Standalone Financial Statements for the year ended 31st March, 2026

Company Overview:

These financial statements comprise financial statements of Teja Engineering Industries Limited ("the Company") for the year ended on 31st March, 2026. Company was originally incorporated on 17th April 2023 under the provisions of the Companies Act, 2013.

The Company is primarily engaged in services of Testing, Calibration and O&M.

(A) SIGNIFICANT ACCOUNTING POLICIES:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 1956 Act / 2013 Act, as applicable. The financial statements of the Company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the 2013 Act. The significant accounting policies adopted in the presentation of the financial statements are as under.

(a) Property, Plant and Equipment and Depreciation:

Property, plant and equipment ("PPE") are carried at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing cost, erection and commissioning expenses incurred in bringing the assets to its working conditions for its intended use.

Depreciation is provided on Straight – Line Method based on the useful lives as prescribed under Schedule II of the Act.

Depreciation on deletions during the year is provided up to the date on which the asset is sold/discarded. Depreciation on additions is provided on a pro-rata basis from the

date of capitalization. Depreciation on deletions during the year is provided up to the date on which the asset is sold/discarded.

Advance paid/expenditure incurred on acquisition /construction of fixed assets which are not ready for their intended use at each balance sheet date are disclosed under loans and advances as advances on capital account and capital work-in-progress respectively.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for a separate item (major components) of property, plant and equipment.

The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.

- Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any.

There is no such Intangible Asset during the year.

(b) Use Of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.

(c) Revenue Recognition:

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operation includes sale of drugs and Pharmaceuticals and other chemicals and other income includes interest income, discount income and others.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Insurance claims are recognized as and when they are settled / admitted.

Income stated above is exclusive of taxes collected. Rebates and discounts granted to customers are reduced from revenue.

(d) Salaries, Wages etc.:

Short-term employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include compensated absences such as paid privilege leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the year.

Towards contributions to defined contribution plans are recognised as expense when employees have rendered services entitling them to such benefits.

The company accounts for salaries are on accrual basis.

(e) Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are recognised as expense in the period in which they are incurred.

(f) Taxes on Income:

- i. Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the year as per the financial statements are indentified and the tax effect of timing differences at the end of the accounting year, based on effective tax rates substantively enacted by the Balance Sheet date.

- ii. Current tax assets and Current Tax Liabilities are offset when there is a legally enforceable right to set off the recognized amount and there is an intention to settle the asset and the liability on a net basis.
- iii. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities related to taxes on income levied by the same governing taxation laws
- iv. Deferred tax assets, other than an unabsorbed depreciation and carried forward losses, are recognized only if there is reasonable certainty that they will be realized in the future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. In situations where the company has unabsorbed depreciation and carried forward losses, deferred tax assets are recognized only if there is virtually certainty supported by convincing evidence that the same can be realized against future taxable profits. Deferred Tax assets are reviewed at each Balance Sheet date for their reliability.

(g) Investments:

Long term investments are carried individually at cost. Provision for diminution is made to recognise a decline, other than temporary, in the value of such investments. Current investments are carried individually, at lower of cost and fair value if any. Cost of investments includes acquisition charges such as brokerage, fees and duties.

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments if any. All other investments are classified as long term investments if any.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss if any

(h) Inventories:

Inventories consisting of Work in Progress at site are valued at the cost of services utilized and consumable material used. Cost comprises all cost of purchases of consumables, cost of Services and other related direct cost incurred in bringing the service cost to their present site location and condition. Cost is determined on the specific identification basis"

(i) Earnings per share (EPS):

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. Diluted EPS is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and equivalent diluted equity shares outstanding during the year, except where the results would be anti-dilutive.

(j) Cash and Cash Equivalent:

Cash and cash Equivalent consist of cash on hand and bank and short –term investment with original maturities/ holding period of three months or less from the date of investments.

(k) Foreign currency transactions:

Foreign currency transactions if any are recorded at the rates of exchange prevailing on the date of transaction. Exchange differences arising out of transactions settled during the period are recognised in the Statement of Profit and Loss.

Foreign currency monetary assets and liabilities outstanding at the balance sheet date are translated at the year-end exchange rate and differences arising out of such transactions are recognised in the Statement of Profit and Loss. non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

(l) Provisions and Contingencies:

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

(m) Loans and Advances:

No funds have been advanced/loaned/invested from borrowed funds or (from share premium or from any other sources/ kind of funds) by the Company to any other person (s) or entity(ies.), including foreign entities (intermediaries), with the understanding (whether recorded in writing or otherwise) that the intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any other manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

No funds have been received by the Company from any person(s) or entity(ies.), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company (Ultimate Beneficiaries) shall (i) directly or indirectly lend or invest in other persons or entities identified in any other manner whatsoever by or on behalf of the Company (Ultimate

Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(n) Other Accounting Policies:

These are consistent with generally accepted accounting policies.

Segment Information

The Company operates in only one service segment, namely engaged in services of Testing, Calibration and O&M. Accordingly, the Company has only one reportable segment and therefore segment-wise disclosure of revenue, results, assets and liabilities is not applicable.

(o) Material changes after Balance sheet date

The Company issued 16,98,000 equity shares of Rs. 10/- each at Rs. 220/- per share (Rs. 10/- Face value and Rs. 210/- Premium) through Initial Public Offer on 3rd July, 2026 and got listed on SME Emerge platform of NSE on 7th July, 2026.

(B) **NOTES ATTACHED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST March, 2026.**

01. Contingent Liability as on 31st March, 2026 - Nil (Previous Year Nil)

02. Related Party Disclosure:

(A) Key Management Personnel

Name	Designation
Suryakumari Vakalapudi	Whole-time Director
Srinivasarao Vakalapudi	Chairman & Managing Director
Deepak Kumar Laddha	Company Secretary, Compliance officer
Mehul N. Hingu	Independent Director
Vidiyala Navya Vasantha Laxmi	Non-Executive Director
Mohammad Vajid Shaikh	CFO
Josna R. Pamula	Independent Director

(B) Entities on which Key Managerial Personnel having Significant Influence or Control:

1. Surya Instruments & Calibration – Prop. Suryakumari Vakalapudi
2. Surya Instruments & Calibration Private Limited

(C) Others Relatives:

1. Vakalpudi Ramu

(D) Transactions with Related Parties for the year ended 31st March, 2026 are as follows

Sr No.	Name of the Parties	Nature of Payments	Amount (Rs. In Lakhs) 31 st March, 2026	Amount (Rs. In Lakhs) 31 st March, 2025
1.	Suryakumari Vakalapudi	Director remuneration	3.50	3.00
2.	Srinivasarao Vakalapudi	Director remuneration	24.00	24.00
3.	Srinivasarao Vakalapudi	Plot Rent	6.00	6.00
4.	Srinivasarao	Office Rent	4.32	4.32

	Vakalapudi			
5.	Srinivasarao Vakalapudi	Vehicle Rent	12.60	12.60
6.	Surya Instruments & Calibration Private Limited	Testing, Calibration, consumable and Site Expenses Incurred	49.05	NIL
7.	Surya Instruments & Calibration Private Limited	Inter-corporate Deposit Given	80.50	NIL
	Surya Instruments & Calibration Private Limited	Inter-corporate Deposit Taken Back	80.50	NIL
	Surya Instruments & Calibration Private Limited	Inter-corporate Deposit Receivable	NIL	NIL
8.	Surya Instruments & Calibration Private Limited	Loan Taken	159.73	NIL
	Surya Instruments & Calibration Private Limited	Loan Repaid	139.60	NIL
	Surya Instruments & Calibration Private Limited	Balance Payable	20.13	NIL
9.	Srinivasarao Vakalapudi	Rent Deposits for Office Building – Balance Receivable	100.00	100.00
		Rent Deposits for Plot – Balance Receivable	50.00	50.00
10.	Suryakumari Vakalapudi	Rent Deposits for Office Building – Balance Receivable	100.00	100.00
		Rent Deposits for Plot – Balance Receivable	50.00	50.00

11.	Suryakumari Vakalapudi	Capital Advance for Office Building – Balance Receivable	50.00	50.00
		Capital Advance for Plot – Balance Receivable	65.00	65.00
12.	Srinivasarao Vakalapudi	Capital Advance for Office Building – Balance Receivable	50.00	50.00
		Capital Advance for Plot – Balance Receivable	65.00	65.00
13.	Suryakumari Vakalapudi	Plot Rent	6.00	6.00
14.	Suryakumari Vakalapudi	Office Rent	4.32	4.32
15.	Deepak Kumar Laddha	CS – Salary	3.00	3.00
16.	Mohammad Vajid Shaikh	CFO – Salary	3.07	0.95
17.	Vakalpudi Ramu	Relative of Director - Salary	11.90	9.57
18.	Surya Instruments & Calibration Private Limited	Interest on Loan Payable	0.65	NIL
19.	Surya Instruments & Calibration Private Limited	Interest on Loan Receivable	0.53	NIL

03. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount considered necessary.

04. Balances of sundry debtors, sundry creditors and loans and advances are subject to confirmation

05. Expenditure in Foreign Currency NIL
 Remittances in Foreign Currency for Dividends etc. is NIL

06. Earning in Foreign Currencies is NIL

07. Small Scale Undertakings have been identified by the company on the basis of information provided by the suppliers. As per the information of the company there were no such undertakings, to which any dues are outstanding as at 31st March, 2026.

08. Other Statutory Disclosures:

- (a) The Company does not have Lease liability and hence no reporting related to the same has been made.
- (b) There has been no revaluation to Property, Plant and Equipments.
- (c) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (d) The Company does not have capital work-in-progress or in-tangible asset under development.
- (e) The Company does not holds any immovable property in its name.
- (f) The Company has not granted any loans or advances to promoter, director, KMP in nature of loan.
- (g) The Company has loans or borrowings secured against current asset (Stock and Book Debts).

Details of differences between stock statements submitted to Banks and books of accounts.

A. Inventory

Month	Inventory as per Books (A)	Inventory (As Submitted to Bank) (B)	Variance (C= A-B)
April	1,181.25	1,181.25	0
May	1,252.73	1,252.73	0
June	1,225.59	1,225.59	0
July	1,233.30	1,233.30	0
August	1,436.04	1,436.04	0
September	1,440.81	1,440.81	0
October	1,446.23	1,446.23	0
November	1,246.23	1,246.23	0
December	1,162.67	1,162.67	0
January	2,101.35	2,101.35	0
February	2,126.22	2,126.22	0

March	2,251.01	2,251.01	0
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** The above inventory as per books does not include project stock.

B. Book Debts

Month	Book Debts as per Books (A)	Book Debts (As Submitted to Bank) (B)	Variance (C= A-B)
April	961.92	913.12	48.79
May	927.94	883.12	44.81
June	981.16	935.37	45.79
July	946.98	900.12	46.86
August	900.34	887.70	12.64
September	1073.74	1064.04	9.70
October	972.53	931.42	41.11
November	1154.33	1105.10	49.23
December	1231.69	1196.37	35.31
January	1282.43	1268.86	13.57
February	1174.14	1146.76	27.39
March	1204.59	1252.78	-48.20

** Reason for the above Variances

On account of debit or credit entry or any provision against Book Debts as the case may be recognized subsequent to the submission of stock statement to the Bank.

C. Trade Payables

Month	Trade Payable as per Books (A)	Trade Payable (As Submitted to Bank) (B)	Variance (C= A-B)
April	185.91	178.59	7.32
May	176.14	167.11	9.03
June	185.16	181.59	3.56
July	160.16	161.04	(0.88)
August	212.44	233.06	(20.62)
September	316.12	357.32	(41.20)
October	215.83	228.05	6.33

November	234.38	278.24	21.22
December	299.46	293.10	6.36
January	304.70	338.39	(33.69)
February	206.61	232.61	(26.00)
March	160.47	207.38	(46.92)

**** Reason for the above Variances**

The Variance in Trade payables in above table is due to invoices has not been received in the respective month at the time of issuing stock statement to the Bank.

On account of debit or credit entry or any provision against creditors as the case may be recognized subsequent to the submission of stock statement to the Bank.

- (h) The Company is not declared wilful defaulter by bank or financial institution or other lender.
- (i) The Company has not applied for any scheme of arrangement u/s 230 to 237 of Companies Act, 2013.
- (j) The Company is covered under section 135 of Companies Act, 2013 and has made Rs. 6,79,000/- expenses towards CSR activities.

Particulars	Amount (in Rs.)
(a) amount required to be spent by the company during the year	6,78,297/-
(b) amount of expenditure incurred,	6,79,000/-
(c) Amount of excess spending of previous year to be set off	NIL
(d) (Excess)/shortfall at the end of the year, (a-b-c=d)	(703)
(e) total of previous years shortfall,	NIL
(f) reason for shortfall,	NA
(g) nature of CSR activities,	Conducting Financial Support for Providing MDR Kit for TB patients
(h) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	N.A.

i) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	N.A.
j) Any other Note	The Company spent CSR expenditure through implementing agency Seva Yagna Samiti (CSR 1 Regn no.- CSR00004525) under Schedule VII (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

- (k) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (l) The Company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (m) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.
- (n) The Company have single layer of Companies as prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

09. Earning Per Share of Rs. 10/- each

Profit/(Loss) after Tax (PAT) available for equity shareholders (before exceptional items) (Rupees in Lakhs)	625.11
Profit/(Loss) after Tax (PAT) available for equity shareholders (after exceptional items) (Rupees in Lakhs)	625.11
Weighted average number of equity shares (In Nos.)	47,19,300/-

Nominal value of Equity Shares (In ₹.)	10
Basic / Diluted Earning per share (before exceptional income/loss)	13.25
Basic / Diluted Earning per share (after exceptional income/loss)	13.25

By order of Board of Directors
FOR, TEJA ENGINEERING INDUSTRIES LIMITED

Place: Bharuch
Date : 23/07/2026

Sd/-
(Srinivasarao Vakalapudi)
(Managing Director & Chairman)
DIN: 10116216

Sd/-
(Suryakumari Vakalapudi)
(Whole-Time Director)
DIN : 10116215

Sd/-
(Mohammad Vajid Shaikh)
(Chief Financial Officer)
PAN : COVPS3239A

Sd/-
(CS Deepak Kumar Laddha)
(Company Secretary & Compliance Officer)
Membership No. : 56398

TEJA ENGINEERING INDUSTRIES LIMITED
CIN: L33122GJ2023PLC140188

REGISTERED OFFICE

A/14 SHANTINIKETAN SOCIETY,
N/R SHRAVAN CHOKDI,
BHARUCH -392001, GUJARAT

Email Id: info@tejaengineering.com

Contact No.: +91 9879599701

Website: www.tejaengineering.com